

Our ref.: 1119-NRL-PSX-01-2021

January 21, 2021

The Managing Director
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi -74000.
Tel : 021 111 001 122

Subject: Unusual Movement in Price or Volume of Nimir Resins Limited (NRSL)

Dear Sir,

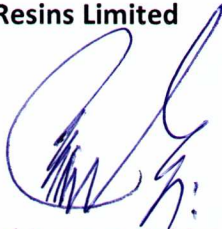
With reference to your letter No PSX/Gen-117 dated January 20, 2021 on the cited matter, we hereby state that we are not aware of any such matter and/or development that may have resulted in the increase in market share price and volume of the Nimir Resins Limited, which has not been previously disclosed to the market through PUCARS.

Furthermore, we would like to assure you that the Company is fully cognizant of all applicable legal and regulatory procedures and requirements and will continue to ensure compliance with the same.

We trust the above adequately address your query.

Yours faithfully,

For **Nimir Resins Limited**



Muhammad Inam-ur-Rahim
Company Secretary

C.C. : The Acting Chief Regulator Officer - PSX

Joint Director
Securities & Exchange Commission of Pakistan
Securities Market Division
NIC Building, Jinnah Avenue, Blue Area,
Islamabad.



PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

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Ref. No. PSX/ Gen-117

January 20, 2021

The Company Secretary
Nimir Resins Limited
14.5 KM Lahore-Shaikhupura Road
Lahore

Subject: Unusual movement in price or volume of M/s. Nimir Resins Limited (NRSL)

Dear Sir,

Your attention is invited to Section 97 of the Securities Act, 2015 and Clause 5.6.3. of the PSX Regulations whereby the Listed Companies are required to respond promptly by disclosing the following to the public if there are unusual movements in the price or volume of its traded securities is observed:

- a) Details of any matter or development of which it is aware that is or may be relevant to the unusual movements, or
- b) A statement of the fact that it is not aware of any such matter or development.

It may be noted that while reviewing the trading data of the Company, it has been observed that the price and volume of NRSL has experienced substantial increase during last two months.

Please note that in case of any material / price-sensitive information that is likely to affect the market price / volume, you are required to share the same to the Exchange for its onward dissemination to all market participant as prescribed under clause 5.6.1. of the PSX Regulations.

In view of the above and in the absence of any material announcement of the Company, you are advised to furnish the reason and / or any material information in Company's knowledge which may have resulted in substantial increase in price and volume in terms of clause 5.6.3. of PSX Regulations and Section 97 of the Securities Act, 2015 immediately, through PUCARS for information of all market participants.

The above may be noted for strict compliance.

Yours sincerely,

Hafiz Maqsood Munshi
Manager
Companies & Securities Compliance – RAD

Copy to:

The Joint Director (SMD) - SECP

The Acting Chief Regulatory Officer – PSX

PSX Website