



January 21, 2021

NetSol Technologies Ltd.
NetSol IT Village (Software Technology Park), Lahore Ring Road, Ghazi Road Interchange, Lahore Cantt. 54792, Pakistan.
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Mr. Hafiz Maqsood Munshi
Manager,
Companies & Securities Compliance-RAD,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi – 74000

Dear Sir,

Subject: RE: Unusual Movement in Price Or Volume of NetSol Technologies Limited (NETSOL)

We write in response to your letter dated January 20, 2021 and bearing reference no. PSX/Gen-117 regarding the captioned subject.

In this respect, we would like to state that in terms of Section 97 of the Securities Act, 2015 we are not aware of any reason/ material information which may have resulted in unusual movement in price or volume of NetSol Technologies Limited and which has not been previously disclosed to the market through PUCARS.

The Company is fully cognizant of all applicable regulatory requirements and will continue to ensure the compliance of the same.

Sincerely,

SEHRISH
Company Secretary



Copy to:

The Joint Director (SMD)-SECP
The Acting Chief Regulatory Officer-PSX
PSX Website