



Promising Reliability, For Now and Tomorrow

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

January 22, 2021

RE: DISCLOSURE OF MATERIAL INFORMATION

Dear Sir/Madam,

As required under the Rule Book of Pakistan Stock Exchange (PSX) and Securities Act, 2015, International Industries Limited (the "Company") hereby conveys the following information:

"The Company is Pakistan's largest manufacturer of steel, stainless steel and polymer pipes with an annual manufacturing capacity of 817,000 tons and annual revenues of almost Rs.26 billion, a significant contributor to the country's foreign exchange inflow and a model corporate citizen. Its exports over the last 5 years exceeded USD 238.4 Million and it has won FPCCI's export awards for the last 20 years, with sales to 60 countries. In last 5 years, the Company has also contributed over Rs.19.3 Billion in duties and taxes to the national exchequer.

The Board of INIL's wholly owned subsidiary IIL Americas Inc. is pleased to announce that after completing 40 years of Service in the Group with the last 2 as the Founder Chief Executive Officer, of INIL's wholly owned subsidiary in Canada IIL Americas Inc, Mr. Mohsin Safdar will be handing over charge of IIL Americas Inc, at the end of the third quarter of the current Financial Year.

Mr. Mohsin Safdar has played a pivotal role in laying the foundation of INIL's recent growth and diversification including becoming a multinational company with both IIL Americas Inc and IIL Australia Pty Ltd becoming profitable entities.

The board has over the last few months been taking actions to appoint his successor and is confident that a successor will takeover in a timely manner and a smooth transfer of responsibilities is carried out."

Disclosure form in terms of Sections 96 and 131 of the Securities Act, 2015 is attached for information and circulation amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours Sincerely,
For INTERNATIONAL INDUSTRIES LTD.,


M. ARFAN BHATTI
Company Secretary



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