

Mr. Ishafaq Ahmad Saqi
Assistant Director
Securities Market Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad

Ref. #: IL-SECP/21-012

Date: January 22, 2021

SUBJECT: SHARE PRICE OF IMPERIAL LIMITED ("IML")

Dear Sir

Please refer to your letter # SMD/SSSED/IMSL/395/2017/2536 dated January 22, 2021.

We would like to inform you that the company has not made any public announcement on price sensitive issue(s) which may affect the market price of the share of Imperial Limited. The Company is not aware of any matter or circumstances which have lead the substantial increase in share price of the Company at Pakistan Stock Exchange as noticed by the Commission. The said increase in the share price of the Company is purely being driven by the MARKET FORCES in the light of present KSE 100 Index appreciation.

The above clarification should deemed to be the statement from the Company as required under section 97 of the Securities Act, 2015.

We hope that the above stated facts will suffice the purpose. Any material information in respect of the Company affairs, if any, will be promptly communicated to Pakistan Stock Exchange and the Commission.

Regards



Mubashhar Asif
Company Secretary

CC: Chief Regulatory Officer
Pakistan Stock Exchange Limited