



# Baba Farid Sugar Mills Limited

No. BFSML/2021/  
January 21, 2021

Mr. Ishfaq Ahmad Saqi,  
Assistant Director,  
Securities and Exchange Commission of Pakistan,  
NIC Building, Jinnah Avenue, Blue Area  
Islamabad.

**Subject: SHARE PRICE OF BABA FARID SUGAR MILLS LIMITED (BAFS)**

Dear Sir,

With reference to your letter No. SMD/MSW/BFSML/111/2015/2533 dated January 20, 2021 on the captioned matter whereby BABA FARID SUGAR MILLS LIMITED ("BAFS") has been informed by SECP that the share price of BAFS has increased substantially over a short span of time.

As per section 97 of the Securities Act, 2015, Baba Farid Sugar Mills Limited (BAFS) hereby informs that it is not aware of any matter or development that is or may be relevant to the unusual movements in the price or volume of its traded shares.

Yours sincerely,

For **BABA FARID SUGAR MILLS LIMITED**

**COMPANY SECRETARY**

C.C  
The Chief Regulatory Officer,  
Pakistan Stock Exchange Limited,  
Stock Exchange Road, Karachi.