



January 22, 2021

Mr. Hafiz Maqsood Munshi
Manager,
Companies & Securities Compliance-RAD
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: UNUSAL MOVEMENT IN PRICE OR VOLUME OF FIRST NATIONAL EQUITIES LIMITED

Dear Sir,

This is with reference to your letter No. PSX/Gen-125 dated January 21, 2021 on the subject cited above.

In this regard, we would like to clarify that in terms of Section 97 of the Securities Act, 2015 and Clause 5.6.1 of Pakistan Stock Exchange Regulations, we are not aware of any reason/material information which may have resulted in irregular movement in price or volume of First National Equities Limited and **which has not been already disclosed to the market through PUCARS.**

The Company is completely aware of and will continue to ensure compliance with all relevant regulatory requirements.

Regards,

Ammara Zakriya
(Chief Financial Officer)



TREC Holder: Pakistan Stock Exchange Limited

PRINCIPAL OFFICE:

FNE House, 179/B, Abu Bakar Block, New Garden Town, Lahore-Pakistan. Tel: (92-42) 35843721-27 Fax: (92-42) 35843730