



THALINDUSTRIES

CORPORATION

No. TICL/BoD/1Qtr/2020-21
January 23, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday the 23rd January 2021 at 11.00 a.m at the Lahore Office 2-D-1, Gulberg III, Lahore recommended the unaudited accounts of the Company for the 1st Quarter ended 31-12-2020.

The Financial Results of the Company are as follows:

	Quarter Ended	
	31 December 2020	31 December 2019
	Rupees	Rupees
Sales - Net	1,869,697,057	1,890,335,840
Cost of sales	(1,307,940,070)	(1,408,488,391)
Gross profit	561,756,987	481,847,449
Operating expenses		
Distribution and selling expenses	(27,558,530)	(41,848,562)
Administrative expenses	(159,369,159)	(120,415,401)
	(186,927,689)	(162,263,963)
Operating profit	374,829,298	319,583,486
Other income	19,638,233	22,984,076
	394,467,531	342,567,562
Finance cost	(49,458,170)	(114,383,824)
Other expenses	(23,805,646)	(15,744,678)
	(73,263,816)	(130,128,502)
Profit before taxation	321,203,715	212,439,060
Taxation	(96,361,115)	(61,607,327)
Profit after taxation	224,842,600	150,831,733
<u>Other Comprehensive Income-Net of Tax</u>		
Items that will be reclassified to profit or loss	-	-
Items that will never be reclassified to profit or loss:		
Remeasurement of staff gratuity (loss)/gain	-	-
Related impact on deferred tax	-	-
	-	-
Total comprehensive income for the year	224,842,600	150,831,733
Earnings Per Share-Basic & Diluted	14.97	10.04

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

(WASIF MAHMOOD)
Company Secretary

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Plant No 2:
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