

ATTOCK CEMENT PAKISTAN LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED DECEMBER 31, 2020 - UNAUDITED

	Note	Quarter ended		Half year ended	
		December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
		← Rupees '000 →			
Revenue from contracts with customers	14	5,768,927	5,642,935	10,993,225	10,611,018
Cost of sales		(4,098,544)	(4,449,682)	(8,352,449)	(8,117,906)
Gross profit		1,670,383	1,193,253	2,640,776	2,493,112
Distribution costs	15	(763,382)	(574,319)	(1,355,592)	(1,062,566)
Administrative expenses		(142,018)	(134,581)	(275,245)	(265,645)
Other expenses		(37,000)	(32,000)	(52,000)	(68,000)
Other income	16	31,711	24,326	48,015	44,678
Profit from operations		759,694	476,679	1,005,954	1,141,579
Finance cost	17	(131,440)	(187,847)	(177,232)	(346,347)
Share of net income of associate accounted for using equity method		2,985	2,500	2,985	2,500
Profit before income tax		631,239	291,332	831,707	797,732
Income tax expense	18	(206,000)	113,750	(287,000)	(35,000)
Profit for the period		425,239	405,082	544,707	762,732
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		425,239	405,082	544,707	762,732
Basic and diluted earnings per share (Rupees)	19	3.09	2.95	3.96	5.55

The annexed notes 1 to 23 form an integral part of these unconsolidated condensed interim financial statements

Chief Financial Officer

Chief Executive

Director



ATTOCK CEMENT PAKISTAN LIMITED

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED DECEMBER 31, 2020 - UNAUDITED**

		Note	Quarter ended		Half year ended	
			December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
			Rupees '000			
Revenue from contracts with customers	13		7,780,883	7,087,892	15,089,486	12,459,954
Cost of sales			(5,412,352)	(5,539,913)	(11,011,079)	(9,544,658)
Gross profit			2,368,531	1,547,979	4,078,407	2,915,296
Distribution costs	14		(819,315)	(577,492)	(1,455,792)	(1,066,747)
Administrative expenses			(327,047)	(144,781)	(540,209)	(278,701)
Other expenses			(37,000)	(32,000)	(52,000)	(68,000)
Other income	15		33,206	24,326	49,685	44,678
Profit from operations			1,218,375	818,032	2,080,091	1,546,526
Finance cost	16		(462,529)	(201,013)	(551,566)	(359,608)
Share of net income of associate accounted for using equity method			2,985	2,500	2,985	2,500
Profit before income tax			758,831	619,519	1,531,510	1,189,418
Income tax expense	17		(206,000)	113,750	(287,000)	(35,000)
Profit for the period			552,831	733,269	1,244,510	1,154,418
Other comprehensive income:						
Items that will be reclassified to profit or loss						
Exchange revaluation reserve			(317,974)	(49,039)	(317,974)	(158,986)
Total comprehensive income			234,857	684,230	926,536	995,432
Total comprehensive income attributable to:						
Owners of Attock Cement Pakistan Limited - Holding Company			312,141	571,296	774,936	900,957
Non-controlling interests			(77,284)	112,934	151,600	94,475
			234,857	684,230	926,536	995,432
Basic and diluted earnings per share (Rupees)	18		3.65	4.38	7.02	7.26

The annexed notes 1 to 22 form an integral part of these consolidated condensed interim financial statements

Chief Financial Officer

Chief Executive

Director

