



# First Pak Modaraba

An Islamic Financial Institution

January 27, 2021

PSX/148/2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Karachi.

**Subject: Disclosure of Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby inform you that SECP vide order no. SC/M/PRDD/KASB/20129/36 dated January 31, 2020 has transferred the management rights of First Pak Modaraba (PAKMI) to Awwal Modaraba Management Limited (AMML) through competitive bidding.

One of the conditions for transfer of management rights of PAKMI to AMML is that AMML shall hold and/or acquire minimum statutory holding of ten percent (10%) of the issued certificate capital of PAKMI. Therefore, in compliance of the said SECP directions, Pak Brunei Investment Company Limited, being the holding company of the AMML, has commenced the acquisition of PAKMI's modaraba certificates.

In the light of the above, you are requested to disseminate the information to the members of the Exchange accordingly.

Yours sincerely,

Misbah Wahid  
Company Secretary