



Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.
UAN: +92-51-111-410-410 Fax: +92-51-2352859 P.O. Box No.1614

www.mpcl.com.pk

NTN: 1414673-8
GST No. 07-01-2710-039-73

MPCL/CS/CA-02/2861

January 27, 2021

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Provisional Award of New Exploration Blocks**

Dear Sir,

In compliance with Section 96 of the Securities Act, 2015 and clause 5.6.1(a) of PSX Rule Book, we are enclosing herewith a form disclosing material/price sensitive information regarding provisional award of new exploration blocks to MPCL in the latest block bidding round arranged by the Government.

You may please inform the Members of the Exchange accordingly.

Assad Rabbani
Company Secretary

Copy to:

Director (Enforcement)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad



Daharki Field Office

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Pakistan.
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Karachi Liaison Office

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DISCLOSURE FORM IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company: Mari Petroleum Company Limited
Date of Report: January 27, 2021
Company's registered office: 21-Mauve Area, 3rd Road, Sector G-10/4, Islamabad.
Contact information: Tel: (051) 111-410-410
Former Name of the Company: Mari Gas Company Limited

Provisional Award of New Exploration Blocks

We are pleased to inform that the Directorate General of Petroleum Concessions (DGPC) vide its letter dated January 26, 2021 has communicated provisional award of new exploration blocks to Mari Petroleum Company Limited (MPCL) (two blocks as an Operator and two as a JV Partner with other E&P Companies). The blocks have been awarded after competitive bidding, on the basis of work units committed by different E&P Companies in the Block Bidding Round 2020 arranged by the Government.

Details of the blocks are as under:

S#	Block Name	Province	Operator (Working Interest)	JV Partner(s) (Working Interest)
1.	Nareli	Balochistan	MPCL (39%)	Pakistan Oilfields Ltd (32%) Spud Energy Pty Ltd (29%)
2.	Sharan	Balochistan	MPCL (60%)	Oil & Gas Development Co. Ltd (40%)
3.	Killa Saifullah	Balochistan	Oil & Gas Development Co. Ltd (60%)	MPCL (40%)
4.	North Dhurnal	Punjab	Pakistan Oilfields Ltd (60%)	MPCL (40%)

Formal award of the blocks is subject to:

- 1) Approval of the acquisition by MPCL Board of Directors;
- 2) Execution of Petroleum Exploration Licenses/Petroleum Concession Agreements with the Government
- 3) Execution of Joint Operating Agreements among the respective JV Partners
- 4) Completion of related legal/procedural formalities.

The likely acquisition of aforesaid blocks is in accordance with the Company's Exploration Business Plan aiming to expand exploration acreage to add new reserves to the Company's hydrocarbon reserve balance.

For and on behalf of Mari Petroleum Company Limited

Assad Rabbani
Company Secretary



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