



# Bank AL Habib Limited

January 27, 2021

The General Manager,  
Pakistan Stock Exchange Limited (PSX),  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

through PUCARS also

Dear Sir,

## **FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2020**

We wish to inform you that the Board of Directors of the Bank in their meeting held on January 27, 2021 at 12:00 noon at Principal Office of the Bank located at Mackinnons Building, I.I. Chundrigar Road, Karachi, recommended the following:

- (i) **Cash Dividend**  
A final cash dividend for the year ended December 31, 2020 at Rs. 4.50 per share i.e.45%
- (ii) **Bonus Shares**  
NIL
- (iii) **Any Other Entitlement / Corporate Action**  
NIL
- (iv) **Any Other Price-Sensitive Information**  
NIL

The Financial Results (unconsolidated and consolidated) approved by the Board of Directors of Bank AL Habib Limited are appended in Annexure "A" and Annexure "B" respectively.

The Annual General meeting of the Bank will be held on March 25, 2021 at 10:30 a.m.

The Share Transfer Book of the Bank will remain closed from March 15, 2021 to March 25, 2021 (both days inclusive). Transfers received at our Share Registrar's Office, CDC Share Registrar Services Limited, Located at CDC House 99-B, Block B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi - 74400 at the close of business on March 12, 2021 will be treated in time for the purpose of above entitlement to transferees.

The Annual Report of the Bank will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Regards,

Yours sincerely,

**Mohammad Taqi Lakhani**  
Company Secretary

Encl: **As Above**

C.C.: Securities and Exchange Commission of Pakistan, Enforcement & Monitoring Division, Islamabad.

PRINCIPAL OFFICE: 2ND FLOOR MACKINNONS BUILDING, I.I. CHUNDRIGAR ROAD, KARACHI-PAKISTAN.

PHONES : (92-21) 32412421-32412986 & 111-786-110 FAX : (92-21) 32419752 & 32401171

EMAIL: [info@bankalhabib.com](mailto:info@bankalhabib.com) WEBSITE: [www.bankalhabib.com](http://www.bankalhabib.com)


REGISTERED OFFICE: 126-C, OLD BAHAWALPUR ROAD, MULTAN



**BANK AL HABIB LIMITED**  
**UNCONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020	2019
	(Rupees in '000)	
Mark-up / return / interest earned	125,272,587	105,601,725
Mark-up / return / interest expensed	(67,652,611)	(64,415,666)
Net mark-up / interest income	57,619,976	41,186,059
<b>NON MARK-UP / INTEREST INCOME</b>		
Fee and commission income	6,678,237	6,093,104
Dividend income	486,008	451,101
Foreign exchange income	2,142,728	2,305,204
Income / (loss) from derivatives	-	-
Gain / (loss) on securities - net	185,622	(32,469)
Other income	780,255	663,931
Total non-markup / interest income	10,272,850	9,480,871
<b>Total income</b>	67,892,826	50,666,930
<b>NON MARK-UP / INTEREST EXPENSES</b>		
Operating expenses	(34,039,945)	(27,719,281)
Workers welfare fund	(671,716)	(448,415)
Other charges	(56,672)	(93,244)
Total non-markup / interest expenses	(34,768,333)	(28,260,940)
Profit before provisions	33,124,493	22,405,990
Provisions and write offs - net	(4,543,429)	(3,394,995)
Extra ordinary / unusual items	-	-
<b>PROFIT BEFORE TAXATION</b>	28,581,064	19,010,995
Taxation	(10,769,528)	(7,842,259)
<b>PROFIT AFTER TAXATION</b>	17,811,536	11,168,736
<b>Basic and diluted earnings per share - Rupees</b>	16.03	10.05

*Ashtar Hussain*



*Amir*


Company Secretary  
BANK AL HABIB LIMITED



**BANK AL HABIB LIMITED**  
**CONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 (Rupees in '000)	2019
Mark-up / return / interest earned	125,292,340	105,617,207
Mark-up / return / interest expensed	(67,649,002)	(64,412,998)
Net mark-up / interest income	57,643,338	41,204,209
<b>NON MARK-UP / INTEREST INCOME</b>		
Fee and commission income	6,819,687	6,135,310
Dividend income	432,360	397,558
Foreign exchange income	2,142,728	2,305,204
Income / (loss) from derivatives	-	-
Gain / (loss) on securities - net	182,013	(32,469)
Share of profit from associates	114,337	94,992
Other income	819,337	662,966
Total non-markup / interest income	10,510,462	9,563,561
<b>Total income</b>	68,153,800	50,767,770
<b>NON MARK-UP / INTEREST EXPENSES</b>		
Operating expenses	(34,167,718)	(27,786,291)
Workers welfare fund	(673,046)	(448,415)
Other charges	(56,672)	(93,244)
Total non-markup / interest expenses	(34,897,436)	(28,327,950)
Profit before provisions	33,256,364	22,439,820
Provisions and write offs - net	(4,546,944)	(3,399,357)
Extra ordinary / unusual items	-	-
<b>PROFIT BEFORE TAXATION</b>	28,709,420	19,040,463
Taxation	(10,751,960)	(7,848,833)
<b>PROFIT AFTER TAXATION</b>	17,957,460	11,191,630
<b>Attributable to:</b>		
Shareholders of the Holding Company	17,947,732	11,195,366
Non-controlling interest	9,728	(3,736)
	17,957,460	11,191,630
<b>Basic and diluted earnings per share attributable to equity holders of the Holding company - Rupees</b>	16.15	10.07

*[Signature]*



*[Signature]*  
**Company Secretary**  
**BANK AL HABIB LIMITED**