



Fax 111-573-329

January 27, 2021

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Quarter Ended December 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on January 27, 2021, at 12:30 p.m. at the registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi, has recommended the following:

Dividend Nil

The Financial Results of the Company for the Quarter ended December 31st, 2020 are as under:

	Quarter ended		Nine months ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	← (Rupees '000) →			
Revenue from contracts with customers	2,965,869	3,443,236	5,933,783	9,959,156
Cost of sales	(2,695,398)	(3,483,851)	(5,586,881)	(10,285,110)
Gross profit / (loss)	270,471	(40,615)	346,902	(325,954)
Distribution costs	(78,691)	(86,272)	(219,043)	(271,796)
Administration expenses	(103,832)	(94,145)	(278,356)	(271,996)
Other income	11,953	9,167	22,920	30,246
Reversal of allowance on trade receivable and deposits	-	5,937	345	4,613
Profit / (loss) from operations	99,901	(205,928)	(127,232)	(834,887)
Finance cost	(27,878)	(221,383)	(279,581)	(846,576)
Profit / (loss) before income tax	72,023	(427,311)	(406,813)	(1,681,463)
Income tax expense	(42,159)	(52,767)	(78,834)	(146,584)
Profit / (loss) after income tax	29,864	(480,078)	(485,647)	(1,828,047)
Other comprehensive income / (loss) for the period	-	-	-	-
Total comprehensive income / (loss)	29,864	(480,078)	(485,647)	(1,828,047)
		(Re-stated)		(Re-stated)
Profit / (loss) per share - basic	Rs. 1.23	Rs. (25.77)	Rs. (23.68)	Rs. (98.14)

Hinopak Motors Limited

Head Office: D-2, S.I.T.E., Manghopir Road, P.O. Box No. 10714, Karachi-75700. Tel: 32563510 (9 Lines) 32563525 (3 Lines)
UAN : 111- 25-25-25, Fax: 3256-3028 E-Mail: info@hinopak.com Web site : www.hinopak.com



The Quarterly Report of the Company for the period ended December 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

SYED JUNAID ALI
COMPANY SECRETARY

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Particulars		2020	2019
Revenue		1,000,000	1,000,000
Cost of Sales		(500,000)	(500,000)
Gross Profit		500,000	500,000
Operating Expenses		(200,000)	(200,000)
Operating Profit		300,000	300,000
Finance Income		50,000	50,000
Finance Expenses		(20,000)	(20,000)
Profit Before Tax		330,000	330,000
Tax		(50,000)	(50,000)
Profit After Tax		280,000	280,000
Dividend		100,000	100,000
Retained Profit		180,000	180,000

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