

**Honda Atlas Cars (Pakistan) Ltd.**

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Date January 27, 2021  
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The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the 3rd Quarter ended December 31, 2020**

Dear Sir,

This is to inform you that the Board of Directors of the company in their meeting held via video conferencing on Wednesday, January 27, 2021 at 11:30 a.m., has recommended the following:-

**CASH DIVIDEND / BONUS SHARES / RIGHT SHARES****NIL**

The financial results of the Company are as follows:

	October ~ December		April ~ December	
	2020	2019	2020	2019
	(Rupees in thousand)		(Rupees in thousand)	
Sales	17,649,610	9,864,622	44,588,100	39,390,768
Cost of sales	(16,499,523)	(9,218,323)	(41,993,150)	(36,179,131)
<b>Gross profit</b>	<b>1,150,087</b>	<b>646,299</b>	<b>2,594,950</b>	<b>3,211,637</b>
Distribution & marketing costs	(89,905)	(241,373)	(421,421)	(598,485)
Administrative expenses	(206,610)	(172,647)	(546,184)	(548,734)
Other income	244,034	10,169	401,284	210,310
Other expenses	9,764	27,544	(141,010)	(647,553)
Finance cost	(33,375)	(322,846)	(140,253)	(577,284)
	(76,092)	(699,153)	(847,584)	(2,161,746)
<b>Profit/(Loss) before taxation</b>	<b>1,073,995</b>	<b>(52,854)</b>	<b>1,747,366</b>	<b>1,049,891</b>
Taxation	(322,193)	11,600	(849,712)	(339,733)
<b>Profit/(Loss) after taxation</b>	<b>751,802</b>	<b>(41,254)</b>	<b>897,654</b>	<b>710,158</b>
Earnings/(Loss) per share - basic & diluted (Rupees)	5.26	(0.29)	6.29	4.97

The Quarterly report of the Company for the period ended December 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours truly,  
for HONDA ATLAS CARS (PAKISTAN) LTD.,

(Maqsood ur Rehman)  
Vice President & Company Secretary