

Ref No.AASML/PSX/21/

January 27, 2021

The General Manager,  
M/s. Pakistan Stock Exchange Limited;  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Sub: **FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Wednesday, January 27, 2021 at 10:30 AM** at Karachi recommended the following.

(i)	<b>CASH DIVIDEND</b>	<b>NIL</b>
(ii)	<b>BONUS SHARES</b>	<b>NIL</b>
(iii)	<b>RIGHT SHARES</b>	<b>NIL</b>

The financial results of the Company are attached:



**PROFIT AND LOSS ACCOUNT ALONGWITH COMPARATIVE FIGURES**

	Quarter Ended	
	December 31, 2020	December 31, 2019
	----- (Rupees In thousand) -----	
Sales	1,567,575	1,818,273
Cost of sales	<u>(1,153,950)</u>	<u>(1,386,971)</u>
<b>Gross profit</b>	<b>413,625</b>	<b>431,302</b>
(Loss) / Profit from other reportable segments - net	<u>(12,681)</u>	<u>3,894</u>
	<b>400,944</b>	<b>435,196</b>
Distribution cost	<u>(30,526)</u>	<u>(91,941)</u>
Administrative expenses	<u>(33,547)</u>	<u>(29,612)</u>
Other operating expenses	<u>(25,024)</u>	<u>(24,165)</u>
	<u>(89,097)</u>	<u>(145,718)</u>
<b>Operating profit</b>	<b>311,847</b>	<b>289,478</b>
Finance cost	<u>(12,539)</u>	<u>(13,504)</u>
Other income	<u>39,743</u>	<u>50,141</u>
<b>Profit before taxation</b>	<b>339,051</b>	<b>326,115</b>
Taxation	<u>(24,620)</u>	<u>(25,909)</u>
<b>Profit after taxation</b>	<b>314,431</b>	<b>300,206</b>
<b>Earnings per share - Basic and diluted</b>	<b>18.11</b>	<b>17.29</b>

The Quarterly Report of the Company for the period ended December 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours truly,

**ZUHAIR ABBAS**  
Company Secretary



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