



Fax 111-573-329

January 27, 2021

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Progress Report of Right Issue - Hinopak Motors Limited

Dear Sir,

This is with reference to the announcement of Right Shares by the Board of Directors of Hinopak Motors Limited (the Company) on September 11, 2020. Through this letter, we would like to inform you that the proceeds from the Right Shares have been utilized in repayment of the Company's debts as stated in the offering documents of the Right Issue.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you with regards.

Very truly yours
For **Hinopak Motors Limited**

A handwritten signature in blue ink, appearing to read "Syed Junaid Ali", with a horizontal line extending from the end of the signature.

SYED JUNAID ALI
COMPANY SECRETARY

Cc: The Director Enforcement
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad

Hinopak Motors Limited

Head Office: D-2, S.I.T.E., Manghopir Road, P.O. Box No. 10714, Karachi-75700. Tel: 32563510 (9 Lines) 32563525 (3 Lines)
UAN : 111-25-25-25, Fax: 3256-3028 E-Mail: info@hinopak.com Web site : www.hinopak.com