

January 27, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE HALF-YEAR ENDED DECEMBER 31, 2020

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, January 27, 2021 at 05:00 p.m at the Registered Office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements duly reviewed by the auditors of the Company for the half year ended December 31, 2020 and recommended the following:

CASH DIVIDEND

An Interim cash dividend for the year ending June 30, 2021 @ Rs.25.00 per share of Rs.10/- each i.e. 250 %.

The financial results of the Company are as per Annexure 'A' attached.

The above entitlement will be paid to the Shareholders whose names will appear in the Register of members on February 12, 2021.

The Share Transfer Books of the Company will be closed from February 13, 2021 to February 19, 2021 (both days inclusive). Transfers received by the Shares Registrar of the Company, M/s. FAMCO Associates (Private) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shakra-e-Faisal, Karachi up to the close of business on February 12, 2021 will be treated in time for the purpose of above entitlement to the transferees.



The half yearly Report of the Company for the half-year ended December 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Kindly acknowledge.

Yours faithfully,

For COLGATE-PALMOLIVE (PAKISTAN) LIMITED


(MANSOOR AHMED)
COMPANY SECRETARY



**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (unaudited)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2020**

Annexure - A

	Quarter ended December 31, 2020	Quarter ended December 31, 2019	Six Months Period ended December 31, 2020	Six Months Period ended December 31, 2019
	(Rupees in '000)			
Turnover	16,372,641	13,848,187	32,791,347	27,354,649
Sales tax	(2,588,459)	(2,198,320)	(5,195,043)	(4,340,862)
Trade and other discounts	(1,518,698)	(1,266,350)	(3,031,408)	(2,420,792)
Net turnover	12,265,484	10,383,517	24,564,896	20,592,995
Cost of sales	(8,536,930)	(7,489,619)	(17,172,775)	(14,729,344)
Gross profit	3,728,554	2,893,898	7,392,121	5,863,651
Selling and distribution cost	(1,657,270)	(1,340,852)	(3,138,076)	(2,653,906)
Administrative expenses	(146,204)	(148,730)	(293,817)	(284,528)
Other expenses	(158,954)	(128,125)	(326,014)	(257,129)
Other income	250,466	276,907	409,814	515,731
Profit from operations	2,016,592	1,553,098	4,044,028	3,183,819
Finance cost and bank charges	(31,926)	(24,754)	(58,622)	(47,342)
Profit before taxation	1,984,666	1,528,344	3,985,406	3,136,477
Taxation				
- Current - for the period	(599,366)	(433,850)	(1,180,982)	(913,850)
- for prior year	(63,931)	92,307	(63,931)	92,307
	(663,297)	(341,543)	(1,244,913)	(821,543)
- Deferred	11,666	(37,331)	33,594	(14,705)
	(651,631)	(378,874)	(1,211,319)	(836,248)
Profit after taxation	1,333,035	1,149,470	2,774,087	2,300,229
Other comprehensive income / (loss) for the period - net of tax				
Items that may be reclassified subsequently to profit or loss				
(Loss) / Gain on investments categorised as fair value through other comprehensive income	(125)	934	(19)	6,283
Impact of tax	32	(806)	5	(2,143)
	(93)	128	(14)	4,140
Total comprehensive income for the period	1,332,942	1,149,598	2,774,073	2,304,369
	-----Rupees-----			
		(restated)		(restated)
Earnings per share - basic and dilutive	21.06	18.16	43.82	36.34