



Ref. No: IFL/PSX/011/21  
Date: 27-01-2021

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Subject: **Corporate Announcement**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on 27-01-2021 at 04:00 PM at 1-Ahmad Block, New Garden Town, Lahore, has appointed the CEO of the Company, Chairman for the next tenure of three years commencing from 28-01-2021, Confirmed the Composition of Board, reconstituted Audit Committee and Human Resource & Remuneration Committee. The details are mentioned below:

1. Appointed CEO w-e-f-28-01-2021 : **Mr. Mohammad Naeem Mukhtar**
2. Appointed Chairman w-e-f-28-01-2021 : **Mr. Sheikh Mukhtar Ahmad**
3. Composition of Board.

Description	Name of Directors	No. of Directors
Executive Directors:	Mohammad Naeem Mukhtar Mohammad Naeem Asghar	2
Non-Executive Directors:	Sheikh Mukhtar Ahmad Muhammad Waseem Mukhtar Abdul Hameed Bhutta	3
Independent Directors:	Saba Muhammd Ikram UI Haq Mian	2
Total Directors		7

4. Reconstitution of Audit Committee w-e-f-28-01-2021.

: **Mr. Ikram UI Haq Mian** - Chairman  
: **Mr. Abdul Hameed Bhutta** - Member  
: **Ms. Saba Muhammd** - Member  
: **Mr. Muhammad Iqbal Chaudhary**- Secretary

5. Reconstitution of Human Resource & Remuneration Committee w-e-f-28-01-2021.

: **Ms. Saba Muhammd** - Chairman  
: **Mr. Abdul Hameed Bhutta** - Member / Secretary  
: **Mr. Ikram UI Haq Mian** - Member

Thanking You.

Yours faithfully,

For Ibrahim Fibres Limited.

  
Company Secretary.