



FORM-21

Ref. No:

IFL/PSX/012/2021

Date:

28-01-2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Change of Management**

Dear Sir,

We have to inform you that as a result of change of management of the company, the following Directors have resigned from the Board of Directors with effect from 28-01-2021.

| <u>Names</u> | <u>Designation</u> |
|--------------------------------|-------------------------|
| 1. Sheikh Mukhtar Ahmad | Chairman |
| 2. Mr. Mohammad Naeem Mukhtar | Chief Executive Officer |
| 3. Mr. Muhammad Waseem Mukhtar | Director |
| 4. Mr. Mohammad Naeem Asghar | Director |
| 5. Mr. Abdul Hameed Bhutta | Director |
| 6. Mr. Mohammad Waqar | Director |
| 7. Mr. Ikram Ul Haq Mian | Director |

In place of the above outgoing Directors, the under-mentioned have joined the Board with effect from 28-01-2021.

| <u>Names</u> | <u>Designation</u> |
|--------------------------------|-------------------------|
| 1. Sheikh Mukhtar Ahmad | Chairman |
| 2. Mr. Mohammad Naeem Mukhtar | Chief Executive Officer |
| 3. Mr. Muhammad Waseem Mukhtar | Director |
| 4. Mr. Mohammad Naeem Asghar | Director |
| 5. Mr. Abdul Hameed Bhutta | Director |
| 6. Ms. Saba Muhammd | Director |
| 7. Mr. Ikram Ul Haq Mian | Director |

The New Board of the company now consists of the following:

| <u>Names</u> | <u>Designation</u> |
|--------------------------------|-------------------------|
| 1. Sheikh Mukhtar Ahmad | Chairman |
| 2. Mr. Mohammad Naeem Mukhtar | Chief Executive Officer |
| 3. Mr. Muhammad Waseem Mukhtar | Director |
| 4. Mr. Mohammad Naeem Asghar | Director |
| 5. Mr. Abdul Hameed Bhutta | Director |
| 6. Ms. Saba Muhammd | Director |
| 7. Mr. Ikram Ul Haq Mian | Director |

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

For Ibrahim Fibres Limited


Company Secretary