



**FAUJI FERTILIZER COMPANY LIMITED**



**(HEAD OFFICE)**  
**Secretariat (Corporate Affairs)**

**UNDER SEALED COVER**

Ref No. 6.12-KSE/S/FFC

January 28, 2021

**To : The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
KARACHI - Fax No. 021-111-573-329 E-mail: [info@psx.com.pk](mailto:info@psx.com.pk)

**Director / HOD (Enforcement Department)**  
Securities and Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area,  
ISLAMABAD - Fax No. 051-9100454 E-mail: [info@secp.gov.pk](mailto:info@secp.gov.pk)

**Subject: Financial Results for the Year Ended December 31, 2020**

Dear Sir,

1. We have to inform you that the Board of Directors of our Company in their Meeting held on 28/01/2021 at 0930 hours at FFC Head Office, Rawalpindi recommended the following:-

- a. Cash Dividend. A final Cash Dividend for the year ended December 31, 2020 at **Rs. 3.40** per share i.e. **34%**. This is in addition to Interim Dividends already paid at Rs. 7.80 per share i.e. 78%.
- b. Bonus Shares. NIL
- c. Right Shares. NIL
- d. Any other Entitlement / Corporate Action. NIL
- e. Any other price sensitive information. NIL

2. The Financial Results of the Company are attached as Annexure 'A'.

3. The Annual General Meeting of the Company will be held on 18/03/2021 at 1000 hours.

4. The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 11/03/2021. The Share Transfer Books of the Company will be closed from 12/03/2021 to 18/03/2021 (both days inclusive). Transfers received at the CDC Share Registrar Services Limited, CDC House 99-B, Block 'B', S.M.C.H.S Main Shahra-e-Faisal, Karachi-74400 at the close of business on 11/03/2021 will be treated in time for the purpose of above entitlement to the transferees.

5. The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Company Secretary

**Brig Asrat Mahmood (Retd)**

cc: M-IS\_FFC

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**FAUJI FERTILIZER COMPANY LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	2020	2019
	(Rupees '000)	
Turnover - net	97,654,753	105,783,413
Cost of sales	(66,071,461)	(75,046,062)
<b>GROSS PROFIT</b>	<b>31,583,292</b>	<b>30,737,351</b>
Distribution cost	(7,848,004)	(8,288,413)
	<b>23,735,288</b>	<b>22,448,938</b>
Finance cost	(1,873,508)	(2,477,110)
Other gains/(losses)		
-Gain on extinguishment of original GIDC liability	5,926,537	-
-Loss allowance on subsidy receivable from GoP	(987,000)	-
	<b>4,939,537</b>	<b>-</b>
- Impairment loss on investment in Fauji Fresh N Freeze Limited	(1,000,000)	(1,100,000)
	<b>3,939,537</b>	<b>(1,100,000)</b>
Other expenses	(2,639,202)	(2,309,427)
Other income	6,429,344	7,191,089
<b>PROFIT BEFORE TAXATION</b>	<b>29,591,459</b>	<b>23,753,490</b>
Provision for taxation	(8,772,000)	(6,643,000)
<b>PROFIT FOR THE YEAR</b>	<b>20,819,459</b>	<b>17,110,490</b>
 <b>Earnings per share - basic and diluted (Rupees)</b>	 <b>16.36</b>	 <b>13.45</b>

**FAUJI FERTILIZER COMPANY LIMITED**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	2020	2019
	(Rupees '000)	
Turnover - net	102,744,223	109,817,389
Cost of sales	(68,303,906)	(77,039,227)
<b>GROSS PROFIT</b>	<b>34,440,317</b>	<b>32,778,162</b>
Administrative and distribution expenses	(8,265,375)	(8,867,378)
	<b>26,174,942</b>	<b>23,910,784</b>
Finance cost	(2,413,248)	(3,311,837)
Other gains / (losses)		
- Gain on extinguishment of original GIDC liability	5,926,537	-
- Loss allowance on subsidy receivable from GoP	(987,000)	-
	<b>4,939,537</b>	<b>-</b>
Other expenses	(2,647,528)	(2,380,931)
Other income	5,216,677	5,751,571
Share of profit / (loss) of associates and joint venture	8,296,691	(379,319)
<b>PROFIT BEFORE TAX</b>	<b>39,567,071</b>	<b>23,590,268</b>
Provision for taxation	(9,816,265)	(6,256,488)
<b>PROFIT FOR THE YEAR</b>	<b>29,750,806</b>	<b>17,333,780</b>
Earnings per share - basic and diluted (Rupees)	<b>23.38</b>	<b>13.62</b>