



TRUSTED NOT TO COMPROMISE

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

January 28, 2021

Subject: **FINANCIAL RESULTS FOR THE QUARTER AND
SIX MONTHS PERIOD ENDED DECEMBER 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday, the 28th January 2021 at 9:00 a.m. at Karachi, has approved the Interim un-audited accounts for the above mentioned period.

The financial results of the company for the quarter and six months period ended December 31, 2020 along with the comparative figures for the corresponding period of last year are as follows:

**CONDENSED INTERIM PROFIT & LOSS ACCOUNT (un-audited)
FOR THE QUARTER AND SIX MONTHS PERIOD ENDED DECEMBER 31, 2020**

	<u>Six months period ended</u>		<u>Three months period ended</u>	
	31 December 2020	31 December 2019	31 December 2020	31 December 2019
	(Rupees in '000)		(Rupees in '000)	
Net sales	5,164,004	5,171,349	3,355,049	2,949,714
Cost of sales	(4,648,718)	(4,601,296)	(2,967,954)	(2,618,918)
Gross profit	515,286	570,053	387,095	330,796

Factory: P.O. Box No. 5050, B-21,
Pakistan Cables Road, SITE,
Karachi-75700, Pakistan.

Head Office: Arif Habib Center,
1st Floor, 23 MT Khan Road,
Karachi-Pakistan.

U 111-CABLES (222-537)
F +92 21 32462111

Page 1 of 2E info@pakistancables.com

pakistancables.com



	<u>Six months period ended</u>		<u>Three months period ended</u>	
	31 December 2020 (Rupees in '000)	31 December 2019	31 December 2020 (Rupees in '000)	31 December 2019
Marketing, selling and distribution costs	(215,237)	(227,178)	(124,766)	(137,025)
Administrative expenses	(121,174)	(109,970)	(65,605)	(57,559)
Impairment reversal / (loss) on trade debts	14,081	(5,154)	2,281	214
	(322,330)	(342,302)	(188,090)	(194,370)
Finance cost	(99,817)	(140,825)	(53,508)	(57,719)
Other expenses	(10,139)	(7,269)	(10,095)	(6,026)
	(109,956)	(148,094)	(63,603)	(63,745)
Other income	36,481	15,641	26,238	9,385
Share of profit / (loss) from associate under equity basis of accounting	403	927	1,770	(1,187)
Profit before income tax	119,884	96,225	163,410	80,879
Taxation	(38,896)	(26,550)	(45,514)	(22,490)
Profit after tax for the period	80,988	69,675	117,896	58,389
Earnings per share – basic and diluted	Rs.2.28	Rs.1.96	Rs.3.32	Rs.1.64

The Directors have not recommended any Interim Dividend. We will be sending you copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

You may please inform the members of your Exchange accordingly.

Yours faithfully
Per Pro Pakistan Cables Limited

Natasha Mohammad
Head of Legal Affairs and Company Secretary