



Say No to Corruption

Corporate Supervision Department
Company Law Division

No: EMD/233/99/2002. 503

Through Courier
January 26, 2021

The Company Secretary,
Chakwal Spinning Mills Limited
7/1, E-3, Main Boulevard, Gulberg III,
Lahore.

Subject: Application under section 147 of the Companies Act, 2017 for holding of Annual General Meeting for the year ended June 30, 2020

Dear Sir,

Please refer to Chakwal Spinning Mills Limited ("the Company") letters dated January 20, 2021 and January 25, 2021 whereby the Company has sought direction of the Commission under section 147 of the Companies Act, 2017 ("the Act") to hold its overdue Annual General Meeting ("AGM") and laying therein the annual audited financial statements (the "Financial Statements") of the Company for the year ended June 30, 2020 by February 26, 2021.

2. In this regard, the Company is hereby directed in terms of section 147 of the Act to convene its overdue AGM by February 26, 2021 and to lay there in the Financial Statements of the Company for shareholders consideration. The Company is further directed to submit, within a week of the date of the AGM so held, a compliance report along with attested copies of minutes of the said meeting to this office.

3. Kindly note that this direction is issued without prejudice to any action that the Commission can initiate for non-compliance of the requirements of the Act.

Regards,

Rizwan Haroon
Deputy Director (CSD)