



## Shakarganj Limited

Management House, Toba Tek Singh Road, Jhang - 35200, Pakistan  
Tel: (047) 111 111 765 Fax: (047) 763 1011 URL: <http://www.shakarganj.com.pk>

SML/PSX/ Dec 2020  
28 January 2021

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**SUBJECT: FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED 31 DECEMBER 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 28 January 2021 at 12:30 p.m. at Lahore, recommended the following:

**(i) CASH DIVIDEND**

An interim Cash Dividend for the quarter ended **31 December 2020** at Rs. NIL per share i.e. NIL %. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL %.

**AND/OR**

**(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL %.

**AND/OR**

**(iii) RIGHT SHARES**

The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

**AND/OR**

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

**NIL**

**Principal Office:**  
Executive Floor, IT Tower, 73 E I  
Hali Road, Gulberg III  
Lahore - 54600, Pakistan  
Tel: (042) 111 111 765  
Fax: (042) 3578 3811

**Faisalabad Office:**  
Chak Jhumra Road  
Nishatabad  
Faisalabad - 38000, Pakistan  
Tel: (041) 875 2810  
Fax: (041) 875 2811

**Karachi Office:**  
12<sup>th</sup> Floor, Sidco Avenue Centre  
264 – R.A. Lines  
Karachi - 74200, Pakistan  
Tel: (021) 3567 4881 - 85  
Fax: (021) 3568 0476



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**AND/OR**

### **(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

**NIL**

The Financial Results (Unconsolidated and Consolidated) of the Company are attached.

The Report (Unconsolidated and Consolidated) of the Company for the 1<sup>st</sup> quarter ended 31 December 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

**Asif Ali**  
**Company Secretary**

Copy to: - **Corporate Supervision Department**  
**Securities and Exchange Commission of Pakistan**  
NIC Building, Jinnah Avenue  
Blue Area  
Islamabad

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# Shakarganj Limited

## Unconsolidated Condensed Interim Statement of Profit or Loss

For the First Quarter Ended 31 December 2020 (Un-Audited)

		31 December 2020	31 December 2019
	Note	----- (Rupees in thousand) -----	
Sales - net	14	2,306,413	2,127,033
Cost of sales	14	(2,435,397)	(2,279,489)
<b>Gross profit / (loss)</b>		<b>(128,984)</b>	<b>(152,456)</b>
Administrative expenses	28	(84,475)	(76,842)
Selling expenses	29	(9,209)	(4,907)
Other expenses	30	(2,044)	(23,309)
Other income	15	24,517	673,999
<b>Profit / (loss) from operations</b>		<b>(200,195)</b>	<b>416,485</b>
Finance cost		(47,400)	(86,997)
Share of loss from equity accounted investee		(6,363)	(204,321)
<b>Profit / (loss) before taxation</b>		<b>(253,958)</b>	<b>125,167</b>
Taxation			
- Company		(16,754)	(12,363)
- Equity accounted investee		(7,443)	57,629
		(24,197)	45,266
<b>Profit / (loss) for the period</b>		<b>(278,155)</b>	<b>170,433</b>
<b>Profit / (loss) per share - basic and diluted</b>	Rupees 17	<b>(2.23)</b>	<b>1.36</b>

The annexed notes 1 to 22 form an integral part of this condensed interim financial statements.

Lahore

Chief Financial Officer

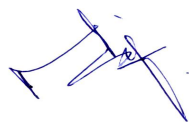
Chief Executive

Director

**SHAKARGANJ LIMITED AND ITS SUBSIDIARY COMPANY**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)**  
**FOR THE FIRST QUARTER ENDED 31 DECEMBER 2020**

		<b>31 December 2020</b>	<b>31 December 2019</b>
		<b>----- (RUPEES IN THOUSAND) -----</b>	
Revenue	7.1	6,639,689	5,774,998
Cost Of Sales	7.1	(6,267,034)	(5,782,504)
Gross Profit / (Loss)		372,655	(7,506)
Administrative Expenses		(117,530)	(113,656)
Distribution Cost		(414,758)	(445,157)
Other Expenses		(1,207)	(23,561)
Other Income		29,783	683,516
(Loss) / Profit From Operations		(131,057)	93,636
Finance Cost		(128,683)	(155,066)
Loss Before Taxation		(259,740)	(61,430)
Taxation		(30,961)	98,273
(Loss) / Profit After Taxation		(290,701)	36,843
Share Of (Loss) / Profit Attributable To:			
Equity Holders Of Holding Company		(278,155)	170,433
Non-Controlling Interest		(12,546)	(133,590)
		(290,701)	36,843
(Loss) / Earnings Per Share - Basic And Diluted (Rupees)		(2.23)	1.36

The annexed notes form an integral part of these consolidated condensed interim financial statements.



CHIEF FINANCIAL OFFICER

DIRECTOR



CHIEF EXECUTIVE