



# Sanghar Sugar Mills Limited

HEAD OFFICE: Office # 204, 2nd Floor, Clifton Centre, Block-5, Clifton, Karachi - Pakistan.  
Tel: (021) 35371441-3 Fax: (021) 35371444 E-mail: info@sangharsugarmills.com

Ref: SSML/CS/2021012802

January 28, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the Three Months Period Ended December 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday January 28, 2021 at 12:30 p.m. at the registered office: Office No. 204, 2nd Floor, Clifton Centre, Block-5, Clifton, Karachi, approved the Condensed Interim Financial Statements of the Company for the three months period ended December 31, 2020 and recommended the following.

- **CASH DIVIDEND / BONUS SHARES / RIGHT SHARES / ANY OTHER ENTITLEMENT**

Board of Directors has recommended "Nil" for the period ended December 31, 2020.

- **FINANCIAL RESULTS**

Financial Results are annexed.

The Quarterly Report for the three months period ended December 31, 2020 of the Company will be transmitted through PUCARS separately, with in the specified time.

Yours faithfully

*Muhammad Mubeen Alam*

Muhammad Mubeen Alam  
Company Secretary





The Financial Results for the three months period ended December 31, 2020 of the Company are as follows:

**SANGHAR SUGAR MILLS LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE THREE MONTHS PERIOD ENDED DECEMBER 31, 2020**

	----- Un Audited -----	
	December 31 2020	December 31 2019
	---- (Rupees in '000) ----	
Sales	641,564	1,185,583
Cost of sales	624,248	1,087,546
<b>Gross Profit</b>	<b>17,316</b>	<b>98,037</b>
Distribution cost	77	148
Administrative cost	26,392	21,715
Other operating cost	390	3,584
	26,859	25,447
<b>Operating (Loss) / Profit</b>	<b>(9,543)</b>	<b>72,590</b>
Other income	1,633	2
	(7,910)	72,592
Finance cost	18,040	37,232
<b>(Loss) / Profit before taxation</b>	<b>(25,950)</b>	<b>35,360</b>
Taxation	6,649	16,375
<b>(Loss) / Profit after taxation</b>	<b>(32,599)</b>	<b>18,985</b>
<b>(Loss) / Profit per share - Basic and diluted (Rupees)</b>	<b>(2.73)</b>	<b>1.59</b>

*Muhammad Mubeen Alam*

Muhammad Mubeen Alam  
Company Secretary

