



FARAN SUGAR MILLS LTD.

Ref: CR-1529/01-21
Date: January 28, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: FINANCIAL RESULT FOR THE YEAR ENDED SEPTEMBER 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on January 28, 2021 at 12:30 PM at our office, 43-1-E(B), P.E.C.H.S. Block 6, off Razi Road, Sharah-e-Faisal, Karachi recommended the following:

- | | |
|-------------------------|-----|
| i. <u>Cash Dividend</u> | NIL |
| ii. <u>Bonus Issue</u> | NIL |
| iii. <u>Right Issue</u> | NIL |

The financial results of the Company for year ended September 30, 2020 are annexed herewith.

The share transfer book of the Company will be closed from February 18, 2021 to February 24, 2021. (Both days inclusive).

The Annual Report of the Company will be transmitted through PUCARS.

Yours sincerely,

For Faran Sugar Mills Limited


Muhammad Ayub
Company Secretary

CC: Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.

Encl: as stated above





FARAN SUGAR MILLS LTD.

Annexure - A

The Financial results for the Year Ended September 30, 2020

	For the year ended	
	Sep 30 – 2020	Sep 30 - 2019
	----- Rupees -----	
Sales – net	5,751,429,749	4,619,071,612
Cost of sales	(5,482,886,163)	(4,336,087,350)
Gross profit	268,543,586	282,984,262
Operating expenses		
Administrative expenses	(158,665,059)	(170,534,980)
Selling & Distribution cost	(16,986,153)	(27,586,890)
	(175,651,212)	(198,121,870)
Operating profit	92,892,374	84,862,392
Other charges	(6,298,805)	(38,707,689)
Other income	21,771,141	557,874,840
	15,472,336	519,167,151
	108,364,710	604,029,543
Finance cost	(301,324,109)	(310,379,413)
	(192,959,399)	293,650,130
Share in profit of associates - net	41,160,510	227,579,037
(Loss) / Profit before taxation	(151,798,889)	521,229,167
Taxation	(19,518,247)	(140,784,058)
(Loss) / Profit after taxation	(171,317,136)	380,445,109
(Loss) / Earnings per share - basic and diluted	(6.85)	15.21

Muhammad Ayub
Company Secretary



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