

AISHA STEEL MILLS LIMITED

29th January 2021

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Contact: 021-32439618; 021-35274381
Fax: 021-111-573-329

Subject: **Announcement - Financial Results for the Half Year Ended 31st December 2020**

Dear Sir

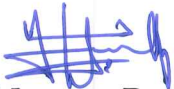
We have to inform you that Board of Directors of our Company, in their meeting held on Thursday, 28th January 2021 at 3:30 p.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi recommended the following:

- | | | |
|-------|---|------------|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The financial results of the Company are attached herewith.

We will be transmitting the financial statements for the period under review as prescribed within the specified time.

Yours' faithfully



Manzoor Raza
Company Secretary



AISHA STEEL MILLS LIMITED

**AISHA STEEL MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED DECEMBER 31, 2020 - (UNAUDITED)**

	Quarter ended		Half year ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	← Rupees '000 →			
Revenue from contracts with customers	14,211,160	11,390,869	25,417,022	17,551,055
Cost of sales	(11,110,247)	(10,684,420)	(20,839,948)	(16,291,885)
Gross profit	3,100,913	706,449	4,577,074	1,259,170
Selling and distribution cost	(31,168)	(11,044)	(43,280)	(22,426)
Administrative expenses	(81,061)	(86,190)	(152,377)	(165,363)
Other expenses	(195,865)	-	(260,129)	-
Other income	22,758	13,622	34,914	29,987
Operating profit	2,815,577	622,837	4,156,202	1,101,368
Finance cost	(260,667)	(921,413)	(704,185)	(1,639,969)
Profit / (loss) before taxation	2,554,910	(298,576)	3,452,017	(538,601)
Income tax (expense) / credit	(694,940)	217,267	(931,823)	253,297
Profit / (loss) after taxation	1,859,970	(81,309)	2,520,194	(285,304)
Other comprehensive income	-	-	-	-
Total comprehensive income / (loss)	1,859,970	(81,309)	2,520,194	(285,304)
	← Rupees →			
Earnings / (loss) per share				
- Basic	2.39	(0.16)	3.21	(0.45)
- Diluted	1.92	-	2.61	-



Chief Financial Officer

