



HSM /Q1-ACCTTS/PSX/2021
28 January 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED DECEMBER 31, 2020

Dear Sir,

We have to inform you that Board of Directors of our Company in its meeting held on **Thursday, January 28, 2020**, at 02:00 P.M., at the Registered Office of the Company at 180 - Abu Bakar Block, New Garden Town, Canal Road, Lahore, approved the condensed interim financial statements of the Company for the first quarter ended 31 December 2020 and recommended the following:

- (i) **CASH DIVIDEND:** NIL
- (ii) **BONUS ISSUE:** NIL
- (iii) **RIGHT SHARES:** NIL
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION:** NIL
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION:** NIL

The financial results of the company for the first quarter ended 31 December 2020 are annexed herewith.

The Quarterly Report of the Company for the period ended first quarter ended 31 December 2020 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Sincerely yours,
For Husein Sugar Mills Limited

KHALID MAHMOOD
COMPANY SECRETARY



HUSEIN SUGAR MILLS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE FIRST QUARTER ENDED DECEMBER 31, 2020

	December 31, 2020 Rupees	December 31, 2019 Rupees
SALES-NET	1,570,184,415	383,458,535
COST OF SALES	(1,125,794,852)	(285,123,947)
GROSS PROFIT	444,389,564	98,334,558
OPERATING EXPENSES:-		
ADMINISTRATIVE AND GENERAL EXPENSES	(50,135,826)	(39,111,246)
SELLING AND DISTRIBUTION EXPENSES	(6,655,649)	(2,110,638)
OTHER OPERATING EXPENSES	(17,725,585)	(582,299)
	(74,517,060)	(41,804,183)
PROFIT FROM OPERATIONS	369,872,504	56,530,405
OTHER INCOME	16,522,972	2,130,150
FINANCE COST	(49,609,360)	(47,596,874)
PROFIT BEFORE TAXATION	336,786,116	11,063,681
TAXATION	(23,552,766)	(5,703,439)
PROFIT AFTER TAXATION	313,233,350	5,360,242
EARNINGS PER SHARE – BASIC AND DILUTED	8.13	0.15