

CORRIGENDUM TO THE ANNUAL REPORT 2020

Dear Shareholders,

The Annual Report 2020 for the year ended September 30, 2020 was distributed / sent to the shareholders on January 07, 2021. Subsequently it had come to our knowledge that there is one inadvertent error in the printed financial statements.

Balance Sheet as at September 30, 2020

On page No. 57 note 17 shows an amount of Rs. 274.405 million as considered good which may please be read as Rs. 274.405 million as considered doubtful.

The error has been corrected on the Company's web site www.aasml.com and Annual Report may be accessed under the "Investor Information" section of the website.

We felt obliged to disclose this error to our shareholders through this corrigendum and apologize for the oversight.

For Al-Abbas Sugar mills Limited



Zuhair Abbas
Company Secretary

Dated: January 28, 2021