

**The General Manager**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI-74000

Date: 29-01-2021

**SUBJECT: DISCLOSURE OF PRICE-SENSITIVE INFORMATION**

Dear Sir,

We are pleased on informing you that our new line of business of Socks knitting is working successfully since 7th October, 2019 and is very much profiteering and giving good results to the Company. Therefore, management has decided and installed 20 new Knitting Machines for Socks & Hosiery manufacturing Units which has started Commercial Productions from today i.e., Friday 29<sup>th</sup> January 2021.

**DETAIL OF MACHINERY INSTALLED**

- **18 Italian Knitting Machines (MACCHINA GK544 SPUGNA)**  
Four Feeds, Single-Cylinder Machine for the production of socks and Pantyhose in Sandwich Terry, Normal Terry and Plain Fabric with Cylinder Diameter 4" 108 Needles
- **2 Italian Knitting Machines (MACCHINA GK523 SPUGNA)**  
Feeds, Single-Cylinder Machine for the production of Socks and Pantyhose for Men, Women, Children in Normal Terry (Only with the Complete Sinker Cap) and Plain Fabric Cylinder Diameter 4' 144 Needles equipped with accessories.

The Company is expecting better financial results due to this addition. Further, our new products shall be mainly exported to US and EU regions. This will result in better performance of the Company as a whole and will enhance the shareholders' value.

**FOR SHAHZAD TEXTILE MILLS LIMITED**

  
Company Secretary