

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building, Stock Exchange Road,  
Karachi.

Ref: PSX-02/2020-21  
January 29, 2021  
UNDER SEALED COVER

**Subject: Financial Results for the Half Year Ended December 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our company, in their meeting held on January 29, 2021 at 11:30 a.m. at 6-A, Muhammad Ali Society, Karachi recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the quarter ended December 31, 2020 at Rs. NIL per share i.e., NIL%. This is in addition to Interim Dividend already paid at Rs. NIL per share i.e. NIL%.

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue interim Bonus Shares in the proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is addition to the Interim Bonus Shares already issued @ NIL%.

(iii) **RIGHT SHARES**

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. per share in proportion of share(s) for every share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

N/A

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

N/A

The Financial results of the Company are attached as Annexure-I.

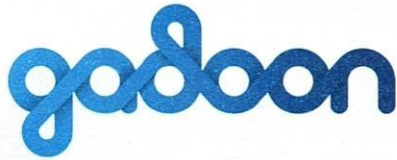
The Half Year financial statement for the period ended December 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For **GADOON TEXTILE MILLS LIMITED**

*A. Jam*

**Director**



Textile Mills Limited



**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)  
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2020**

	Three months period ended		Six months period ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	----- Rupees in '000 -----		----- Rupees in '000 -----	
Sales - net	9,688,813	9,332,038	18,553,046	16,824,121
Cost of sales	(8,684,430)	(8,417,034)	(17,092,930)	(15,142,829)
Gross profit	1,004,383	915,004	1,460,116	1,681,292
Distribution cost	(135,341)	(151,074)	(257,903)	(270,536)
Administrative expenses	(71,018)	(76,452)	(142,868)	(149,712)
	(206,359)	(227,526)	(400,771)	(420,248)
	798,024	687,478	1,059,345	1,261,044
Finance cost	(164,426)	(228,382)	(351,379)	(521,537)
Other operating expenses	(69,987)	(34,816)	(92,699)	(67,872)
	563,611	424,280	615,267	671,635
Other income	48,784	47,120	124,314	89,263
Share of profit from Associates	156,791	113,534	310,830	295,993
<b>PROFIT BEFORE TAXATION</b>	769,186	584,934	1,050,411	1,056,891
Taxation	(114,265)	(131,679)	(203,243)	(238,208)
<b>PROFIT FOR THE PERIOD</b>	654,921	453,255	847,168	818,683
Earning per Share- Basic and diluted (Rs.)	23.37	16.17	30.22	29.21

**For GADOON TEXTILE MILLS LIMITED**

**Director**

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