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Security Papers
LIMITED

No. SY – 671127

29 JAN 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR THE
HALF-YEAR ENDED 31 DECEMBER 2020

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on Friday, 29 January 2021 at 11:00 AM at Karachi, has approved the Condensed Interim Financial Statements (Un-audited) for the half-year ended 31 December 2020. The financial results of the Company are enclosed herewith.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,
for Security Papers Limited


DR. MOHAMMAD ASHRAF BUTT
Chief Executive Officer


Encl: As stated above

Copy forwarded to the Additional Registrar, Securities and Exchange Commission of Pakistan, National Insurance Corporation Building, Jinnah Avenue, Islamabad.

**Registered Office &
Shares Department :**
Factory :

Jinnah Avenue, Malir Halt, Karachi-75100.
Ph.: (92)-021-99248285 Fax No.: (92)-021-99248286 NTN: 0712033-8 STR No.02-04-4816-002-64
Jinnah Avenue, Malir Halt, Karachi-75100, Ph: 99248536-37 Fax: 99248616,99248538

The financial results of the Company are as follows:

Security Papers Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the six months and quarter ended 31 December 2020

	Six months ended		Quarter ended	
	31 December 2020	31 December 2019	31 December 2020	31 December 2019
	----- (Rupees in '000) -----			
Sales - net	1,773,514	2,489,744	738,277	1,303,862
Cost of sales	(1,186,898)	(1,588,716)	(545,231)	(839,854)
Gross profit	586,616	901,028	193,046	464,008
Administrative and general expenses	(153,355)	(150,242)	(76,028)	(81,815)
Other income	361,998	349,684	138,268	279,462
Other charges	(55,431)	(78,479)	(16,788)	4,941
Finance costs	(2,951)	(2,299)	(1,928)	(1,210)
Profit before taxation	736,877	1,019,692	236,570	665,386
Taxation				
- Current	(145,644)	(247,385)	(44,350)	(125,837)
- Prior	(568)	(6,390)	(568)	(6,390)
- Deferred	(34,904)	(25,107)	(13,051)	(35,334)
	(181,116)	(278,882)	(57,969)	(167,561)
Profit after tax	555,761	740,810	178,601	497,825
	----- (Rupees) -----			
Earnings per share - basic and diluted	9.38	12.50	3.01	8.40


DR. MOHAMMAD ASHRAF BUTT
 Chief Executive Officer



