



NOON SUGAR MILLS LIMITED

HEAD OFFICE

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DISTILLERY DIVISION

NSM/SHR

January 29, 2021

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR 1ST QUARTER ENDED DECEMBER 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held at Lahore on January 29, 2021 recommended the following:

- | | | |
|-------|---|--------|
| (i) | CASH DIVIDEND | : Nil. |
| (ii) | BONUS ISSUE | : Nil. |
| (iii) | RIGHT SHARES | : Nil. |
| (iv) | ANY OTHER ENTITLEMENT/
CORPORATE ACTION | : Nil. |
| (v) | ANY OTHER PRICE SENSITIVE INFORMATION: Nil. | |

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended December 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,

Nasir Iqbal Ansari
Company Secretary

Encl: As above.

Noon Sugar Mills Limited
Condensed Interim Statement of Profit or Loss
and Other Comprehensive Income (Un-Audited)
For the First Quarter Ended December 31, 2020

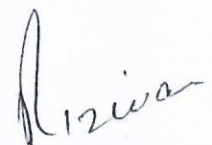
		Quarter ended	
		December 31, 2020	December 31, 2019
		-- Rupees in thousand --	
Sales - net	Note 10	1,267,883	1,364,017
Cost of sales		(1,080,102)	(1,132,441)
Gross profit		187,781	231,576
Distribution and marketing expenses		(29,701)	(49,972)
Administrative expenses		(51,297)	(42,975)
Other income		1,196	217
Other expenses		(3,911)	(3,676)
		(83,713)	(96,406)
Profit from operations		104,068	135,170
Finance cost		(28,501)	(63,455)
Profit before taxation		75,567	71,715
Taxation	Note 11	(17,697)	(19,890)
Profit after taxation		57,870	51,825
Other comprehensive income		-	-
Total comprehensive income for the period		57,870	51,825
		----- Rupees -----	
Earnings per share - basic and diluted		3.50	3.14

The annexed notes form an integral part of these condensed interim financial statements.



Chief Executive

Director



Chief Financial Officer