

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors' of our company in their meeting held on Friday, January 29, 2021 at 11:00 a.m. through video link, have approved the financial statements of the Company for the period ended December 31, 2020.

The financial results of the Company are as follows:

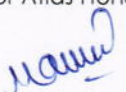
| | Quarter ended | | Nine months period ended | |
|--|---------------------|-------------------|--------------------------|-------------------|
| | December 31, 2020 | December 31, 2019 | December 31, 2020 | December 31, 2019 |
| ----- (Rupees in '000) ----- | | | | |
| Sales - net | 28,510,278 | 22,752,333 | 62,084,118 | 64,054,924 |
| Cost of sales | (26,224,547) | (21,191,332) | (57,809,532) | (59,470,002) |
| Gross profit | 2,285,731 | 1,561,001 | 4,274,586 | 4,584,922 |
| Sales and marketing expenses | (506,981) | (490,788) | (1,281,592) | (1,503,891) |
| Administrative expenses | (166,123) | (156,437) | (508,382) | (486,313) |
| Other income | 373,493 | 386,415 | 969,368 | 925,452 |
| Other operating expenses | (139,196) | (91,813) | (270,889) | (248,410) |
| Share of net profit of an Associate | 9,787 | 1,351 | 4,268 | 3,893 |
| Operating profit | 1,856,711 | 1,209,729 | 3,187,359 | 3,275,653 |
| Finance cost | (9,913) | (8,280) | (37,253) | (22,164) |
| Profit before taxation | 1,846,798 | 1,201,449 | 3,150,106 | 3,253,489 |
| Taxation | (558,573) | (371,397) | (976,500) | (1,010,814) |
| Profit for the period | 1,288,225 | 830,052 | 2,173,606 | 2,242,675 |
| Other comprehensive income | - | - | - | - |
| Total comprehensive income for the period | 1,288,225 | 830,052 | 2,173,606 | 2,242,675 |
| ----- (Rupees) ----- | | | | |
| Earnings per share | | | | |
| - basic and diluted | 10.38 | 6.69 | 17.52 | 18.07 |

No interim dividend has been declared.

The Quarterly Report of the Company for the period ended December 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

For Atlas Honda Limited


Marrium Ahmed
Company Secretary



Atlas Honda Limited

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