



Ghani Global Group

GHANI GLOBAL GLASS LIMITED

Manufacturers of World Class Tubing & Glassware

GGGL/Corp/CDC/211220-9

January 29, 2021

↖ **The General Manager**

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road - Karachi - 74000

SUBSCRIPTION OF RIGHT SHARES BY THE DIRECTORS/SPONSORS

Dear Sir,

In continuation to our letter GGGL/Corp/CDC/211220-8, dated January 28, 2021, we are pleased to attach the Certificate issued by the external auditors of the Company (M/s Crowe Hussain Chaudhury & Co.) bearing No. A/20433/21 dated January 28, 2021, confirming funds received from the directors/sponsors and substantial shareholder of the Company against 140% right shares.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking You,
for Ghani Global Glass Limited


Farzand Ali
Company Secretary

Encls: As Above

Copy to: - The Director, Surveillance Supervision Enforcement (SMD), SECP-Islamabad
- Manager Shares, Vision Consulting Limited, Lahore

Corporate Office:

10-N, Model Town Ext. Lahore - 54700, Pakistan.
UAN: 111-Ghani1, Ph: +92-42-35161424-5
Fax: (092) 42-35160393
E-mail: info@ghaniglobalglass.com
Web: www.ghaniglobalglass.com

Regional Marketing Office:

7-A, Block F, Gulshan-e-Jamal
Rashid Minhas Road
Karachi - 75260
Ph: (021) 34572150
E-mail: glassmkt@ghaniglobal.com

Glass Plant:

52-Km, Multan Road
Phool Nagar Bypass,
Distt. Kasur - 55260
Ph: (049) 4510349-549
E-mail: glassplant@ghaniglobalglass.com

January 28, 2021

Ref. No. A/20433/21

Company Secretary
Ghani Global Glass Limited
10-N, Model Town Ext
Lahore.

Dear Sir,

**CERTIFICATE IN RESPECT OF SUBSCRIPTION MONEY RECEIVED FROM CERTAIN SHAREHOLDERS
AGAINST PROPOSED RIGHT ISSUE OF SHARES**

We have been requested by the management of Ghani Global Glass Limited (the Company) to provide a certificate on receipt of subscription money received from that following members against proposed issue of right of shares:

1. Ghani Global Holding Limited
2. Masroor Ahmad Khan
3. Atique Ahmad Khan
4. Hafiz Farooq Ahmad
5. Ayesha Masroor
6. Ubaid Waqar
7. Muhammad Danish Siddique
8. Yasir Ahmed Awan
9. Rabia Atique
10. Saira Farooq

Scope of Certificate

This certificate is to be issued to certify the receipt of subscription money received from certain shareholders against proposed issue of right shares.

Management Responsibility

The management is responsible for making compliance with requirement of relevant laws and regulations; receiving money from shareholders; maintaining proper books of accounts and seeking appropriate approvals from competent authorities.

Auditor's Responsibility

Our responsibility is to certify the receipt of subscription money against proposed issue of right share from above mentioned shareholders of the Company. Our verification was limited to the following desk-based review procedures on the documents / information as provided to us by the management:

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1. Reviewed calculation of right shares offered to above mentioned existing shareholders
2. Reviewed minutes of meeting of Board of Directors
3. Reviewed approval letter from Pakistan Stock Exchange for issuance of right shares
4. Reviewed offer letters issued to above mentioned persons
5. Reviewed right subscription request
6. Traced payment received from above mentioned person in bank statement of the Company

Certificate

Based on the above mentioned procedures performed, we hereby certify that the subscription money received against proposed issue of right of shares from certain shareholders of the Company is as follows:

Sr. No.	Name of Shareholder	Shares held before issuance of rights	Right shares entitlements	Right shares subscribed	Amount of Subscription Money Received (PKR)	Date of Receipt
Askari Bank Limited						
1	Ghani Global Holding Limited	50,098,200	70,137,480	70,137,480	701,374,800	January 27, 2021
Al-Baraka Bank Limited						
2	Mr. Masroor Ahmad Khan	1,000	1,400	1,400	14,000	January 27, 2021
3	Mr. Atique Ahmad Khan	1,000	1,400	1,400	14,000	January 27, 2021
4	Mr. Hafiz Farooq Ahmad	1,000	1,400	1,400	14,000	January 27, 2021
5	Ms. Ayesha Masroor	25	35	35	350	January 27, 2021
6	Mr. Ubaid Waqar	25	35	35	350	January 27, 2021
7	Mr. Muhammad Danish Siddique	25	35	35	350	January 27, 2021
8	Mr. Yasir Ahmed Awan	1,000	1,400	1,400	14,000	January 27, 2021
9	Ms. Rabia Atique	1,000	1,400	1,400	14,000	January 27, 2021
10	Ms. Saira Farooq	1,000	1,400	1,400	14,000	January 27, 2021
Total (B)		50,104,275	70,145,985	70,145,985	701,459,850	

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Restriction on Use and Distribution

This certificate is issued on request of the Company for onward submission with Pakistan stock exchange and is not to be used or distributed for any other purpose or to be presented in any court of law. This certificate is restricted to the facts stated herein.

Yours truly,



Crowe Hussain Chaudhury & Co.
Chartered Accountants
Lahore