

# JDW SUGAR Mills Ltd.

January 29, 2021

JDWS/01/2021

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**The Director Enforcement**  
Enforcement Division  
Securities & Exchange Commission of Pakistan  
NIC Building, Blue Area,  
Islamabad.

## **FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED ON DECEMBER 31, 2020**

Dear Sir,

We have to inform you that Board of Directors of our Company in their meeting held on Friday, January 29, 2021 at 11:00 a.m. at 17-Abid Majeed Road, Lahore Cantt., Lahore, has approved the following:

**Cash Dividend:**

**NIL**

Un-Consolidated and Consolidated financial results of the Company for the quarter ended on December 31, 2020 are attached as Annexure-A and Annexure-B respectively.

The Quarterly Report of the Company for the quarter ended on December 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

**For & on behalf of:**  
**JDW Sugar Mills Limited**



**(Maqsood Ahmad Malhi)**  
Company Secretary/Legal Head

**Encl: a.a.**

## Annexure-A

### JDW Sugar Mills Limited Condensed Interim Unconsolidated Statement of Profit or Loss (Un-audited) For the quarter ended 31 December 2020

	31-Dec-20 Rupees	31-Dec-19 Rupees
<b>Gross revenue</b>	15,279,929,825	15,585,884,863
Sales tax and commission	(1,850,237,477)	(2,386,528,846)
<b>Revenue from contracts with customers</b>	13,429,692,348	13,199,356,017
Cost of revenue	(10,515,367,061)	(11,750,432,169)
<b>Gross profit</b>	2,914,325,287	1,448,923,848
Administrative expenses	(444,793,975)	(331,830,127)
Selling expenses	(9,295,703)	(8,952,628)
Other income	605,146,197	81,381,290
Other expenses	(3,359,785,762)	(50,485,417)
<b>(Loss) / profit from operations</b>	(3,208,729,243)	(309,886,882)
	(294,403,956)	1,139,036,966
Finance cost	(466,700,231)	(877,539,637)
<b>(Loss) / profit before taxation</b>	(761,104,187)	261,497,329
Taxation	134,557,711	(122,569,352)
<b>(Loss) / profit for the quarter</b>	(626,546,476)	138,927,977
<b>(Loss) / earnings per share - basic and diluted</b>	(10.48)	2.32

M. Asghar



## Annexure-B

**JDW Sugar Mills Limited**  
**Condensed Interim Consolidated Statement of Profit or Loss (Un-audited)**  
**For the quarter ended 31 December 2020**

	31-Dec-20 Rupees	31-Dec-19 Rupees
<b>Continuing operations:</b>		
<b>Gross sales</b>	17,413,503,789	17,543,242,375
Sales tax and commission	(2,237,043,371)	(2,764,719,892)
<b>Revenue from contracts with customers</b>	15,176,460,418	14,778,522,483
Cost of revenue	(11,750,896,642)	(13,022,259,393)
<b>Gross profit</b>	3,425,563,776	1,756,263,090
Administrative expenses	(619,905,651)	(379,360,058)
Selling expenses	(11,922,654)	(10,758,685)
Other income	623,308,646	101,894,452
Other expenses	(3,382,632,190)	(69,726,473)
<b>Profit from operations</b>	34,411,927	1,398,312,326
Share of loss of associate	-	(329,044)
Finance cost	(498,309,046)	(965,974,727)
<b>Loss / profit before taxation</b>	(463,897,119)	432,008,555
Taxation	78,672,754	(154,630,771)
<b>Loss/ profit from continuing operations</b>	(385,224,365)	277,377,784
<b>Discontinued operations:</b>		
Profit from discontinued operations – net of tax	210,810	-
<b>Loss/ profit for the period</b>	(385,013,555)	277,377,784
<b>Attributable to:</b>		
Owners of the Holding Company	(385,100,198)	279,664,503
Non-controlling interest	86,643	(2,286,719)
	(385,013,555)	277,377,784
<b>(Loss) / Earnings per share - basic &amp; diluted</b>		
Continuing operations	(6.44)	4.64
Discontinued operations	0.00	-
Attributable to owners of the Holding Company	(6.44)	4.64

