



Tri-Pack Films Limited

A PAKISTAN - JAPAN JOINT VENTURE



Sec/10/TPFL

Karachi
29 January 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

ACCOUNTING YEAR ENDED 31 DECEMBER 2020

This is to inform you that the Board of Directors of the Company in their meeting held at 2.30 P.M. today at Karachi recommended a cash dividend for the year ended 31 December 2020 @ 50% (Rs. 5.00 per share of Rs. 10.00) (2019: Nil cash dividend).

FINANCIAL RESULTS

The financial results of the Company are as follows: -

	Year ended 31.12.2020 Rs. in '000'	Year ended 31.12.2019 Rs. in '000'
Revenue from contracts with customers	15,089,802	14,683,267
Cost of sales	<u>(12,649,012)</u>	<u>(13,193,443)</u>
Gross profit	2,440,790	1,489,824
Distribution costs	<u>(473,583)</u>	<u>(462,173)</u>
Administrative expenses	<u>(484,402)</u>	<u>(326,045)</u>
	<u>(957,985)</u>	<u>(788,218)</u>
Operating profit	1,482,805	701,606
Other income	164,710	99,781
	<u>1,647,515</u>	<u>801,387</u>
Other expenses	<u>(65,011)</u>	<u>(1,025)</u>
Finance cost	<u>(808,992)</u>	<u>(819,480)</u>
	<u>(874,003)</u>	<u>(820,505)</u>
Profit / (loss) before income tax	773,512	(19,118)
Income tax - net	<u>(159,401)</u>	<u>(290,696)</u>
Profit / (loss) for the year	C/F. 614,111	(309,814)



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	Year ended 31.12.2020 Rs. in '000'	Year ended 31.12.2019 Rs. in '000'
B/F.	614,111	(309,814)
Other comprehensive income / (loss) for the year:		
Items that will not be reclassified subsequently to profit or loss		
Remeasurement of staff retirement benefits	2,454	(7,105)
Total comprehensive income / (loss) for the year	<u>616,565</u>	<u>(316,919)</u>
Earnings / (loss) per share - basic and diluted (Rupees)	<u>15.83</u>	<u>(7.98)</u>

The Annual General Meeting of the Company is proposed to be held at Karachi on Wednesday, 14 April 2021 at 10.30 A.M.

The Share Transfer Books of the Company will be closed from 07 April 2021 to 14 April 2021 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar, Messrs FAMCO ASSOCIATES (PVT.) LIMITED, 8-F, Next to Hotel Faran, Nursery, Block 6, P.E.C.H.S., Shahrah-e-Faisal, Karachi-75400 by close of business on 6 April 2021 will be treated in time for payment of the final dividend to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of the Annual General Meeting.

Best regards.

Yours sincerely,
For TRI-PACK FILMS LIMITED


(Arjumand Ahmed Shah)
Company Secretary