

Dated: February 01, 2021

WAVES SINGER PAKISTAN LIMITED

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

The Director/HOD  
Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63-Jinnah Avenue, Blue Area,  
Islamabad

Dear Sir,

**Material Information Disclosure**

Pursuant to the provisions of the Securities Act, 2015 and Rule Book of Pakistan Stock Exchange Limited (PSX), we here convey the following information to PSX:

The Board of Directors (the Board) of Waves Singer Pakistan Limited (WSPL or the Company) have approved submission of an Expression of Interest (EOI) for the acquisition of 96.6% shares Heavy Electrical Complex (Private) Limited (HEC) from the Government of Pakistan (GoP) by way of privatization process (the Transaction).

The above mentioned EOI will be followed by a detailed due diligence process (if the Company is shortlisted) and completion of other necessary formalities. The results of the due diligence shall be placed before the Board for review and discussion and to resolve/approve further course of action in respect of the Transaction.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,  
For Waves Singer Pakistan Limited



Wasif Ali Rana  
Company Secretary



**Disclosure Form under the Securities Act, 2015**

<b>Name of the Company</b>	Waves Singer Pakistan Limited
<b>Date of Report (date of earliest event reported if applicable)</b>	February 01, 2021
<b>Exact name of the Company as specified in its Memorandum</b>	Waves Singer Pakistan Limited
<b>Registered address of the Company</b>	9km, Multan Road, Hanjarwal Lahore
<b>Contact Information</b>	Wasif Ali Rana Company Secretary Waves Singer Pakistan Limited Phone: +92-42-111-31-32-33, +92-309-3333552
<b>Disclosure of inside information by the Company in terms of the Securities Act, 2015</b>	<p>The Board of Directors (the Board) of Waves Singer Pakistan Limited (WSPL or the Company) have approved submission of an Expression of Interest (EOI) for the acquisition of 96.6% shares Heavy Electrical Complex (Private) Limited (HEC) from the Government of Pakistan (GoP) by way of privatization process.</p> <p>The above mentioned EOI (if WSPL is shortlisted) will be followed by a detailed due diligence process and completion of other necessary formalities. The results of the due diligence shall be placed before the Board for review and discussion and to resolve/approve further course of action in respect of the Transaction.</p>



**Wasif Ali Rana**  
Company Secretary  
Waves Singer Pakistan Limited

