



CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No, 1529, Islamabad.

L.E.S

Ref: CSM/PSX/03/2021

February 01, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2020

Dear Sir,

We wish to inform you that the Board of Directors in the Meeting held on **Monday February 01, 2021 at 11:00 a.m.** have approved the following financial results for the year ended September 30, 2020. The Board has approved final cash dividend @ Rs. 5.00 per share (50%) for the year ended September 30, 2020.

	Year Ended	
	2020	2019
	(Rupees in thousand)	
Gross sales	18,055,970	13,428,169
Sales tax, other government levies and discounts	(2,126,280)	(1,007,458)
Sales - Net	15,929,690	12,420,711
Cost of sales	(13,040,438)	(10,183,656)
Gross Profit	2,889,252	2,237,055
Selling and distribution expenses	(696,112)	(344,695)
Administrative and general expenses	(580,822)	(509,603)
Other Income	87,503	44,009
Other expenses	(53,249)	(40,718)
Operating profit	1,646,572	1,386,048
Finance Cost	(903,901)	(749,548)
Profit before taxation	742,671	636,500
Taxation	3,444	(57,852)
Profit for the year	746,115	578,648
	-----Rupees-----	
Earnings per Share - basic and diluted.	26.00	20.17

The Annual General Meeting of the Company will be held on February 25, 2021 at 11:00 a.m at the Registered Office of the Company at Nowshera Road Mardan.

The Share Transfer Books of the Company will remain closed from February 15, 2021 to February 25, 2021 (both days inclusive). Transfers received at the Registered Office of the Company at the close of business on February 14, 2021 will be treated in time.

The Annual Reports for the year ended September 30, 2020 of the Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly,


(Mujahid Bashir)
Company Secretary