

TEL : (051) 2650805-7



FAX : (051) 2651285-6

THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/PSX/614-2021

February 1, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2020

Dear Sir,

We wish to inform you that the Board of Directors in the meeting held on Monday February 01, 2021 at 11:30 a.m, have approved the following financial results of the Company for the year ended September 30, 2020:

	Year Ended	
	2020	2019
	(Rupees in thousand)	
Sales - Net	938,404	1,072,460
Cost of Sales	942,163	931,724
Gross (Loss)/ Profit	(3,759)	140,736
Distribution Ccost	13,910	7,928
Administrative Expenses	57,009	61,311
Other Expenses	1,386	5,048
	72,305	74,287
	(76,064)	66,449
Other Income	123,212	83,610
Profit from Operations	47,148	150,059
Finance Cost	95,618	119,189
(Loss)/ Profit before Taxation	(48,470)	30,870
Taxation	279	30,686
(Loss)/ Profit after Taxation	(48,749)	184
	-----Rupees-----	
(Loss)/ Earnings per Share	(13.00)	0.05

The Annual General Meeting of the Company will be held on February 25, 2021 at 11:30 a.m at the Registered Office of the Company at Nowshera Road, Mardan.

The Share Transfer Books of the Company will remain closed from February 15, 2021 to February 25, 2021 (both days inclusive). Transfers received at the Registered Office of the Company at the close of business on February 14, 2021 will be treated in time.

The Annual Reports for the year ended September 30, 2020 of the Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

(Mujahid Bashir)
Company Secretary

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U.S.

February 1, 2021

Ref: PSM/PSX/

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2020

Dear Sir,
We wish to inform you that the Board of Directors in the meeting held on Monday February 01, 2021 at 11:30 a.m, have approved the following financial results of the Company for the year ended September 30, 2020:

	Year Ended	
	2020	2019
	----- Rupees in thousand -----	
Gross Sales	18,684,103	14,595,823
Sales tax, other government levies and commissions	(2,229,078)	(1,125,269)
Sales - net	16,455,025	13,470,554
Cost of sales	13,575,528	11,094,489
Gross profit	2,879,497	2,376,065
Selling and distribution expenses	710,022	352,623
Administrative and general expenses	634,897	569,610
Other income	(102,720)	(58,855)
Other expenses	54,637	45,766
	1,296,836	909,144
Operating Profit	1,582,661	1,466,921
Finance Cost	978,295	840,145
	604,366	626,776
Gain on sale of long term investments (available for sale)	0	20,088
Share of profit from Associated Companies -net	70,478	319
Profit before taxation	674,844	647,183
Taxation - Group	(2,711)	88,605
Associated Companies	(125)	4,390
	(2,836)	92,995
Profit after taxation	677,680	554,188
Combined earnings per share	83.17	71.09
	----- Rupees -----	

The Annual Reports of the Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

(Mujahid Bashir)
Company Secretary