

DEWAN SUGAR MILLS LIMITED

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COMPANY INFORMATION

EXECUTIVE DIRECTORS

Muhammad Baqir Jafferi - Chief Executive Officer
Ghazanfar Baber Siddiqui

NON-EXECUTIVE DIRECTORS

Haroon Iqbal - Chairman Board of Director
Syed Muhammad Anwar
Syed Maqbool Ali
Muhammad Ashraf

INDEPENDENT DIRECTOR

Aziz-ul-Haque

COMPANY SECRETARY

Muhammad Hanif German

CHIEF FINANCIAL OFFICER

Muhammad Ilyas Abdul Sattar

AUDITORS

Feroze Sharif Tariq & Co. - Chartered Accountants

TAX ADVISOR

Sharif & Company - Advocates

LEGAL ADVISOR

A.K. Brohi & Company Advocates

AUDIT COMMITTEE

Aziz-ul-Haque	Chairman
Haroon Iqbal	Member
Syed Muhammad Anwar	Member

HUMAN RESOURCE & REMUNERATION COMMITTEE MEMBERS

Aziz-ul-Haque	Chairman
Haroon Iqbal	Member
Muhammad Baqir Jafferi	Member

BANKERS

National Bank of Pakistan	Meezan Bank Limited
Summit Bank Limited	Silk Bank Limited
Habib Bank Limited	Bank of Punjab Limited
Standard Chartered Bank Limited	
Bank of Khyber Limited	

REGISTERED OFFICE:

Dewan Centre, 3-A Lalazar, Beach Hotel
Road, Karachi-74000, Pakistan.

CORPORATE OFFICE

Block-A, 2nd Floor
Finance & Trade Centre
Shahrah-e-Faisal, Karachi, Pakistan.

SHARE REGISTRAR / TRANSFER AGENT

BMF Consultants Pakistan (Pvt.) Limited
Annum Estate Building, Room No. 310 & 311,
3rd Floor, 49, Darul Aman Society,
Main Shahrah-e-Faisal, Adjacent Baloch Colony,
Karachi, Pakistan.

FACTORY

Jillaniabad, Budho Talpur,
Taluka: Mirpur Bathoro
District: Sujawal Sindh, Pakistan.

WEBSITE

www.yousufdewan.com

DEWAN SUGAR MILLS LIMITED

DIRECTORS' REPORT

IN THE NAME OF ALLAH; THE MOST GRACIOUS AND MERCIFUL.
IF YE ARE GRATEFUL, I WILL GIVE YOU MORE (HOLY QURAN)

Dear Shareholder(s),

Assalam-o-Alaikum

The Board of directors of Dewan Sugar Mills Limited is pleased to present you its unaudited condensed interim financial statements of the Company for the first quarter ended December 31, 2020.

FINANCIAL RESULTS

During the period under consideration, your Company has suffered an after tax loss of Rs. 270.101 million, as compared to loss of Rs. 196.181 million in the corresponding period.

PERFORMANCE REVIEW

Sugar Segment

The Company started its crushing season 2020-2021 on 9th December, 2020. During the current season Sindh Government announced the minimum sugar cane support price Rs. 202/- per 40kg. However price of raw material is un controlled and reached up to Rs. 350/- per 40 kg. which was much beyond the cost of prevailing finished goods prices. It was earlier wrongly estimated that production of finished sugar will be enough for domestic requirement but due to early start of season which effected the recovery and come out of production less as projected and industry bear extra cost. During the current quarter operating loss of sugar segment was Rs. 257.270 million as compared to last season Rs. 165.526 million.

Distillery Segment

The Distillery unit produced 4,805 tons of Alcohol during the period under review as compared to 1,609 tons of Alcohol in corresponding period last quarter. Prices of raw material were slightly higher and expected to go up. During the current quarter operating loss of distillery segment was Rs. 4.524 million as compared to last quarter loss was Rs. 33.379 million. The management is optimistic for improvement of better results in the coming period.

Chip Board

The Chip Board plant produced 50,570 sheets during the period under review as compared to last quarter production was 32,575 sheets.

In conclusion, we bow, beg and pray to Almighty Allah, Rahman-o-Ar-Rahim, in the name of our beloved Prophet Muhammad (peace be upon him) for the continued showering of his blessings, guidance, strength, health, and prosperity to us, our company, country and nation; and also pray to Almighty Allah to bestow peace, harmony, brotherhood, and unity in true Islamic spirit to whole of the Muslim Ummah; Ameen; Summa Ameen.

LO-MY LORD IS INDEED HEARER OF PRAYER (AL-QURAN)

Under Authority of the Board of Directors



Date: January 28, 2021

Place: Karachi

Haroon Iqbal

Chairman Board of Director

**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED DECEMBER 31, 2020**

	Notes	Dec-20	Sep-20
ASSETS			
NON-CURRENT ASSETS			
Property, Plant and Equipment	5	4,700,027	4,785,403
CURRENT ASSETS			
Stores, Spares and Loose Tools		198,813	195,843
Stock-in-Trade		1,361,550	1,033,518
Trade Debts - Unsecured, Considered Good		20,227	25,847
Loans and Advances and Other Receivable - Unsecured, Considered Good		502,273	640,872
Trade Deposits, Short-Term Prepayments and Current Balances with Statutory Authorities		8,672	9,501
Income Tax Refunds and Advances		85,104	68,606
Short term Investment - Related Party	6	-	-
Cash and Bank Balances		36,166	33,330
		<u>2,212,805</u>	<u>2,007,517</u>
TOTAL ASSETS		<u>6,912,832</u>	<u>6,792,920</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized Capital			
130,000,000 (2020: 130,000,000) Ordinary Shares of Rs. 10/- each		<u>1,300,000</u>	<u>1,300,000</u>
Issued, Subscribed and Paid-up Capital		915,120	915,120
Reserves and Surplus		(3,774,257)	(3,548,267)
Surplus on Revaluation of Property, Plant & Equipment(Net)		<u>2,236,974</u>	<u>2,281,085</u>
		<u>(622,163)</u>	<u>(352,062)</u>
NON-CURRENT LIABILITIES			
Sponsors Loan - Unsecured	7	387,334	377,814
Long Term Finance (Secured)	8	-	-
Long Term Interest Payable	9	-	-
Liabilities Against Assets Subject to Finance Lease -Secured	10	-	-
Deferred Liabilities	11	496,251	514,268
CURRENT LIABILITIES			
Trade and Other Payables - Unsecured		3,638,032	3,277,779
Interest, Profit, Mark-up Accrued on Loans and Other Payables		12,010	12,009
Short Term Finances - Secured	12	233,474	208,709
Unclaimed Dividend		770	770
Current Portion of Non-Current Liabilities		2,634,824	2,635,833
Provision for Taxation		132,300	117,800
		<u>6,651,410</u>	<u>6,252,900</u>
CONTINGENCIES & COMMITMENTS	13	-	-
		<u>6,912,832</u>	<u>6,792,920</u>

The annexed notes form an integral part of these financial statements



Muhammad Baqir Jafferi
Chief Executive Officer



Muhammad Ilyas Abdul Sattar
Chief Financial Officer



Haroon Iqbal
Chairman Board of Director

DEWAN SUGAR MILLS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE QUARTER ENDED DECEMBER 31, 2020

	Dec-20	Dec-19
	(Rupees in '000')	
Sales - net	1,174,367	387,722
Cost of Sales	(1,400,144)	(537,917)
Gross (Loss)	(225,777)	(150,195)
Administrative and General Expenses	(21,307)	(21,849)
Distribution and Selling Costs	(17,141)	(29,143)
Other Operating Income	271	360
(Loss) from Operations	(263,954)	(200,827)
Finance Cost	(9,664)	(8,668)
(Loss) before Income Tax	(273,618)	(209,495)
Taxation	3,517	13,314
Loss for the period (after Income Tax)	(270,101)	(196,181)
Loss per Share - Basic	(2.95)	(2.14)

The annexed notes form an integral part of these financial statements



Muhammad Baqir Jafferi
Chief Executive Officer



Muhammad Ilyas Abdul Sattar
Chief Financial Officer



Haroon Iqbal
Chairman Board of Director

**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED DECEMBER 31, 2020**

	Dec-20	Dec-19
	(Rupees in '000')	
Loss for the period	(270,101)	(196,181)
		-
	<u>(270,101)</u>	<u>(196,181)</u>

The annexed notes form an integral part of these financial statements



Muhammad Baqir Jafferi
Chief Executive Officer



Muhammad Ilyas Abdul Sattar
Chief Financial Officer



Haroon Iqbal
Chairman Board of Director


DEWAN SUGAR MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED) FOR THE QUARTER ENDED DECEMBER 31, 2020

	Dec-20 (Rupees in '000')	Dec-19
Cash Flow from Operating Activities		
(Loss) Before Taxation	(273,618)	(209,495)
Adjustment for Non-Cash and Other Items:		
Depreciation	85,376	79,284
Financial Charges	9,664	8,668
	95,040	87,952
	(178,578)	(121,543)
Changes in Operating Assets and Liabilities		
(Increase) / Decrease in Current Assets		
Stores and Spares	(2,970)	(7,543)
Stock in Trade	(328,032)	(51,469)
Trade Debts	5,620	(10,703)
Loans and Advances	138,600	(415,766)
Trade Deposits, Prepayments & Other Balances	830	1,465
Increase / (Decrease) in Current Liabilities		
Trade and Other Payables	360,251	573,911
Short Term Finances	24,765	20,692
	199,064	110,587
Taxes Paid	(16,497)	(9,047)
Financial Charges Paid	(79)	(349)
Gratuity Paid	-	(216)
	(16,576)	(9,612)
Net Cash Flows from Operating Activities	3,910	(20,568)
Cash Flow from Investing Activities		
Fixed Capital Expenditure	-	(866)
Net Cash Out Flows from Investing Activities	-	(866)
Cash Flow from Financing Activities		
Morabaha Payment	(631)	(1,521)
Lease Finance	(443)	(1,128)
Net Cash Out Flows from Financing Activities	(1,074)	(2,649)
Net Increase in Cash and Bank Balances	2,836	(24,083)
Cash and Bank Balances at Beginning of the period	33,330	48,348
Cash and Bank Balances at the end of the period	36,166	24,265

The annexed notes form an integral part of these financial statements.


Muhammad Baqir Jafferi
Chief Executive Officer


Muhammad Ilyas Abdul Sattar
Chief Financial Officer


Haroon Iqbal
Chairman Board of Director

**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE QUARTER ENDED DECEMBER 31, 2020**

	Issued, Subscribed & Paid-up Capital	General Reserve	Accumulated Profit/(Loss)	Revaluation Surplus on Property, Plant & Equipment	Total
(Rupees in '000')					
Balance as on October 01, 2019	915,120	190,000	(3,038,217)	2,467,361	534,264
(Loss) for the period	-	-	(196,181)	-	(196,181)
Incremental Depreciation transferred from Surplus on Revaluation of Property, Plant & Equipment - Net of tax	-	-	42,879	(42,879)	--
Balance as on December 31, 2019	<u>915,120</u>	<u>190,000</u>	<u>(3,191,519)</u>	<u>2,424,482</u>	<u>338,083</u>
Balance as on October 01, 2020	915,120	190,000	(3,738,267)	2,281,085	(352,062)
(Loss) for the year			(270,101)		(270,101)
Incremental Depreciation transferred from Surplus on Revaluation of Property, Plant & Equipment - Net of tax			44,111	(44,111)	--
Balance as on December 31, 2020	<u>915,120</u>	<u>190,000</u>	<u>(3,964,257)</u>	<u>2,236,974</u>	<u>(622,163)</u>

The annexed notes form an integral part of these financial statements



Muhammad Baqir Jafferi
Chief Executive Officer



Muhammad Ilyas Abdul Sattar
Chief Financial Officer



Haroon Iqbal
Chairman Board of Director

DEWAN SUGAR MILLS LIMITED

**CONDENSED INTERIM STATEMENT OF SEGMENT WISE OPERATING RESULTS (UN-AUDITED)
FOR THE QUARTER ENDED DECEMBER 31, 2020**

	Sugar Segment		Polypropylene Segment		Board and Panel Segment		Distillery Segment		Total	
	Dec-20	Dec-19	Dec-20	Dec-19	Dec-20	Dec-19	Dec-20	Dec-19	Dec-20	Dec-19
Gross Sales										
Local	511,236	-	-	-	49,318	49,647	56,537	4,209	617,092	53,856
Exports	-	-	-	-	-	-	647,028	343,883	647,028	343,883
	511,236	-	-	-	49,318	49,647	703,565	348,092	1,264,120	397,739
Sales Commission	-	-	-	-	-	-	3,464	1,765	3,464	1,765
Sales Tax /Special Excise Duty	70,482	-	-	-	8,112	8,252	7,695	-	86,289	8,252
	70,482	-	-	-	8,112	8,252	11,159	1,765	89,753	10,017
Net Sales	440,754	-	-	-	41,206	41,395	692,406	346,327	1,174,367	387,722
COST OF SALES	682,845	151,823	1,151	1,302	42,227	42,110	673,920	342,682	1,400,144	537,917
Gross Profit	(242,091)	(151,823)	(1,151)	(1,302)	(1,021)	(715)	18,486	3,645	(225,777)	(150,195)
Administrative Expenses	14,863	13,703	25	28	234	237	6,185	7,881	21,307	21,849
Selling and Distribution Costs	316	-	-	-	-	-	16,825	29,143	17,141	29,143
	15,179	13,703	25	28	234	237	23,010	37,024	38,448	50,992
Segment Results	(257,270)	(165,526)	(1,176)	(1,330)	(1,255)	(952)	(4,524)	(33,379)	(264,225)	(201,187)

(Rupees in '000')



Muhammad Baqir Jafferi
Chief Executive Officer



Muhammad Ilyas Abdul Sattar
Chief Financial Officer



Haroon Iqbal
Chairman Board of Director

**CONDENSED NOTES TO THE FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE QUARTER ENDED DECEMBER 31, 2020**

- 1 Dewan Sugar Mills Limited (the Company) was incorporated in Pakistan, as a public limited company on June 27, 1982, under the Companies Act, 1913 (Now the Companies Act 2017) and its shares are listed on the Karachi and Lahore Stock Exchanges in Pakistan. The registered office of the company is situated at Dewan Centre, 3-A, Lalazar, Beach Hotel Road, Karachi-74000, Pakistan; while its manufacturing facilities are located at Jillaniabad, Budho Talpur, Taluka: Mirpur Bathoro, District: Thatta, Sindh, Pakistan. The Principal activity of the Company is production and sale of white crystalline refined sugar, processing and trading of by-products, and other related activities and allied products.
- 2 These financial statements have been prepared in accordance with requirements of the international Accounting Standard 34 "Interim Financial Reporting". In order to comply with the requirements of the above IAS, these financial statements include the following:
 - Balance Sheet as at Dec. 31, 2020, with comparative Balance Sheet as at September 30,2020
 - Statement of Profit or Loss for the Quarter ended Dec 31, 2020 with comparable profit and loss account for the comparable interim periods i.e. Quarter ended Dec 31, 2019
 - Cash flow statement, the statement of changes in equity and statement of comprehensive income cumulatively for the quarter ended Dec 31, 2020 with a comparative statement for the comparable the quarter ended Dec 31, 2019
- 3 These financial statements are un-audited and are being submitted to the share holders under the requirement of section 245 of the Companies Ordinance 1984.
- 4 The accounting policies and method of computation adopted in the preparation of these financial statements are the same as those applied in the preparation of the annual financial statements of the Company for the preceding year ended September 30, 2020.

	Note	Dec-20 (Rupees in '000')	Sep-20
5 PROPERTY, PLANT & EQUIPMENT		<u>4,700,027</u>	<u>4,785,403</u>
Fixed capital expenditure during the period amounted to Rs. Nil million (September 30, 2020: Rs. 20.370 million) including capital work in progress.			
6 INVESTMENT IN ASSOCIATED COMPANY			
Company held 13,650,000 shares including 650,000 bonus shares of Dewan Farooque Motors Ltd., available for sale. Previously these investment recorded as per prevailing market rate as on balance date and increased decrease in value of shares charged to comprehensive income. Company had changed its accounting policy as per (IAS) requirement and restated its accounts accordingly. Had the policy not been changed the Company's accumulated loss would have been lower by Rs. 95.550 million (September 2020 Rs.107.698) million and subsequently equity would have been higher for the same amount.			
7 SPONSORS LOAN - UNSECURED			
Sponsors Loan	7.1	<u>251,246</u>	244,415
Sponsors Loan obtained for payment of Term Loan	7.2	<u>136,088</u>	133,399
		<u>387,334</u>	<u>377,814</u>

DEWAN SUGAR MILLS LIMITED

	Dec-20	Sep-20
7.1 Sponsors Loan	Note	(Rupees in '000')
Opening Balance Original Loan amount	513,232	513,232
Less Present value adjustment	(268,817)	(293,395)
Add Amortization Discount Charged to P & L	6,831	24,578
	(261,986)	(268,817)
	251,246	244,415

The Sponsors loan had been measured at amortized cost in accordance with International Accounting standard 39, Financial Instruments: Recognition and Measurement, and have been discounted using the weighted average interest rate of ranging 11.18% per annum. These interest free loans are payable in lum sum on September 30, 2027.

7.2 Sponsors Loan		
Sponsors Loan obtained for payment of Term Loan	159,648	159,648
Less Present value adjustment	(26,249)	(36,485)
Add Amortization Discount Charged to P & L	2,689	10,236
	(23,560)	(26,249)
Closing Balance	136,088	133,399

This represents unsecured interest free loan payable to sponsors director. This liability has arisen on account of settlement of liabilities of the bank, which were settled by sponsor director. The terms of repayment of loan finalized after restructuring settlement made with the steering committee and as of that date payable in lumsum on December 31, 2027. The amount of loan has been measured at amortized cost in accordance with International Accounting Standard 39, Financial Instruments: Recognition and Measurement, and have been discounted using the weighted average interest rate of ranging 8.1% per annum.

8 LONG TERM FINANCE-SECURED

Syndicated Term Finance: Principal	8.1	-		-
First National Bank Modarbaha: Principal	8.2	-		-
		-		-
8.1 Syndicated Term Finance:		2,348,128		2,348,128
Classified as current portion				
Current Maturity		-		-
Overdue installments		2,348,128		2,348,128
Less : Current Maturity on Long Term Loan		2,348,128		2,348,128
		-		-

8.1 This amount represent outstanding balance of rescheduled settled amount as per compromising decree dated February 18, 2011 granted by Honourable High Court of Sindh at Karachi. As per terms 32 quarterly installments of principal loan ranging from Rs.57.09 million to Rs. 143.858 million will be payable in ten years with one year grace period with no mark-up through out the repayment period. The repayments of loan had been started from March 30, 2012 and last payment was fixed on December 30, 2020

8.2 First National Bank Modaraba

Principal amount outstanding	-	3,042
Less: Repayment during the period	-	3,042
	-	-
Less : Current Maturity on Long Term Loan	-	-
	-	-

8.2 This amount represents principal outstanding rescheduled amount approved by the management of First National Bank Modaraba on June 15, 2011. The Principal amount will be paid in 32 quarterly un-equal installments of Rs. 0.558 million to 1.520 million repayable in 10 year including grace Period of one year installments commencing from 16th June, 2012 and the last instalment will be paid on March 16, 2021. No mark up will be charged during the period of tenure.

	Note	Dec-20 (Rupees in '000')	Sep-20
9 LONG TERM MARK UP PAYABLE			
Mark-up payable on Reschedule Term Finance	9.1	--	284,801
Mark-up payable (First National Bank Modaraba)	9.2	--	1,879
		--	286,680
9.1 Mark-up payable on Reschedule Term Finance		284,801	284,801
Less : Current Maturity on Long Term Loan		284,801	284,801
		--	--

This amount represents accumulated running balance of token mark up of Rs 425.051 million payable to Syndicated (Summit Bank & Other) in 4 equal quarterly instalments payable at the end of the loan period. Company had provided Rs.284.801 million till September 2018 and stopped providing further Mark up and approaching to lender for waiver due to current worst situation of sugar industries, we are hopeful our this request will be oblige.

9.2 Mark-up payable (First National Bank Modaraba)	1,133	1,879
Add: Provision during the year	65	516
	1,198	2,395
Less Payment during the year	631	1,262
	567	1,133
Less : Current Maturity on Long Term Loan	567	1,133
	--	--

This amount represents accumulated running balance of token mark up of Rs 2.525 million payable to First National Bank Modaraba in 4 equal quarterly installments of Rs.0.631 million each.

DEWAN SUGAR MILLS LIMITED

	Note	Dec-20 (Rupees in '000')	Sep-20
10 LIABILITIES AGAINST ASSETS SUBJECT TO FINANCE LEASE			
Present value of minimum lease payment		1,328	1,770
Less : Current Maturity on Long Term Loan		1,328	1,770
		-	-
11 DEFERRED LIABILITIES			
Deferred Tax Liability for Staff Gratuity (Provision)	11.1	5,559	5,559
Deferred Income Tax Liability		490,692	508,709
		496,251	514,268

11.1 The Company discontinued its policy for staff retirement benefits plan for gratuity on March 31, 2007 and provision for all its outstanding liabilities had been made until March 31, 2007. This payable amount of gratuity was to transfer to provident fund trust account, however the Board of Trustee had amended the said clause and now the Company opted to pay this liability to each employees at the time of their separation from the Company.

12 SHORT TERM RUNNING FINANCES - SECURED

Short term running finances - Secured	12.1	192,196	192,196
Book over draft		41,278	16,513
		233,474	208,709

12.1 This amount represent RF facility of Rs.192.196 million sanctioned by the lenders as per Court order/compromising decree. The facility is secured by the way of first charge over current assets of the Company with 20% margin. The mark-up of this facility is 3 month KIBOR plus 0.75% per annum payable quarterly basis.

13 CONTINGENCIES & COMMITMENTS

There is no significant changes in the status of contingencies and commitments during the period as those reported in last published financial statements.

14 TRANSACTION WITH RELATED PARTIES

The related parties comprise associated undertaking, directors, key management personnel and staff provident fund statement regarding remuneration and benefits and chief executives directors and key management personnel.

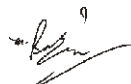
Sale Commission	3,464	11,094
Provident fund contribution	1,193	4,925
Sale/Purchases	7,309	5,899

15 DATE OF AUTHORIZATION FOR ISSUE

These Financial Statements were authorized for issue on January 28, 2021 by the board of directors of the Company.

16 GENERAL

Figures have been rounded off to the nearest thousand rupees.



Muhammad Baqir Jafferi
Chief Executive Officer



Muhammad Ilyas Abdul Sattar
Chief Financial Officer



Haroon Iqbal
Chairman Board of Director

ڈائریکٹرز رپورٹ

شروع کرتا ہوں اللہ تعالیٰ کے نام سے جو بڑا مہربان اور نہایت رحم والا ہے
آگرم شکر ادا کروں تو میں تم پر (نعمتوں میں) ضرور اضافہ کروں گا (القرآن)

محترم حصص یافتگان،
السلام علیکم،

دیوان شوگر ملز لمیٹڈ کے بورڈ آف ڈائریکٹرز 31 دسمبر 2020ء کو ختم ہونے والی پہلی سہ ماہی کے غیر محاسبی مالیاتی گوشوارے پیش کرتے ہوئے نہایت مسرت
محسوس کر رہے ہیں۔

مالیاتی نتائج:

دوران مدت جائزے کے تحت آپ کی کمپنی کو بعد از ٹیکس مبلغ 270.101 ملین روپے کا خسارہ برداشت کرنا پڑا جس کا موازنہ ناسی مدت کے پچھلے خسارے مبلغ
196.181 ملین روپے سے کیا جاسکتا ہے۔

کارکردگی کا جائزہ:

شکر کا شعبہ:

کمپنی نے اپنے کرٹیکل میٹرن 2020-2021 کا آغاز مورخہ 09 دسمبر 2020ء کو کیا۔ میٹرن کے دوران حکومت سندھ نے گنے کی کم سے کم قیمت
مبلغ 2021ء روپے فی 40 کلوگرام کا اعلان کیا۔ تاہم نام مال کی قیمت بے قابو ہو کر مبلغ 350 روپے فی کلوگرام تک پہنچ گئی جو موجودہ تیار مال کی قیمتوں سے
کمیں زیادہ تھی۔ اس سے قبل غلط اندازہ لگایا گیا تھا کہ ملکی ضروریات کے لئے تیار چینی کی پیداوار کافی ہوگی لیکن میٹرن کے ابتدائی آغاز کی وجہ سے جس نے
ریکوری کو متاثر کیا اور تخمینہ کے مطابق پیداوار کم ہوئی اور صنعت کو اضافی لاگت برداشت کرنا پڑی۔ موجودہ سہ ماہی کے دوران شکر کے شعبے کا آپریٹنگ خسارہ
مبلغ 257.269 ملین روپے رہا جبکہ گذشتہ میٹرن میں 165.526 ملین تھا۔

ڈسٹری کا شعبہ:

زیر نظر مدت کے دوران ڈسٹری کے شعبے نے 4,805 ٹن الکوئل تیار کیا جس کا موازنہ گذشتہ مدت کے دوران 1,609 ٹن الکوئل سے کیا جاسکتا ہے۔ خام
مال کی قیمتیں زیادہ تھیں اور اس میں اضافہ کی توقع ہے۔ موجودہ سہ ماہی کے دوران ڈسٹری کے شعبے کا آپریٹنگ خسارہ مبلغ 4.523 ملین روپے تھا جبکہ گذشتہ
سہ ماہی میں مبلغ 33.379 ملین روپے تھا۔ انتظامیہ آنے والی مدت میں بہتر نتائج کیلئے پرامید ہے۔

چپ بورڈ:

دوران مدت چپ بورڈ پلانٹ نے 50,570 ٹیکس تیار کیں جس کا موازنہ گذشتہ مدت کی 32,575 ٹیکس سے کیا جاسکتا ہے۔

اعتقاد پر اللہ پاک رحمن و رحیم کے حضور سجدہ ریز ہو کر دعا مانگتے ہیں ہمارے نبی سرکارِ دو عالم ﷺ کے وسیلے سے کراے اللہ ہماری رہنمائی کرے اور کمپنی قوم اور
وطن عزیز کو اپنے حفظ و امان میں رکھے اور بھرپور ترقی کرنے کی توفیق عطا کرے۔ ساتھ ہی اللہ پاک سے دعا مانگتا ہوں کہ امت مسلمہ میں امن، یقین اور بھائی
چارہ پیدا کرے آمین۔

میرا پروردگار یقیناً ہماری دعاؤں کو سنتا ہے۔ (قرآن کریم)

بورڈ آف ڈائریکٹرز کی جانب سے



بارون اقبال
چیئرمین بورڈ آف ڈائریکٹرز

کراچی؛

تاریخ: مورخہ 28 جنوری 2021ء