



NO. ACCTTS:/16

1st February, 2021

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

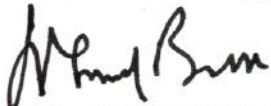
SUBJECT:- MINUTES OF EXTRA ORDINARY GENERAL MEETING

Dear Sir,

We are pleased to enclose herewith a copy of the Minutes of Extra Ordinary General Meeting of our Company held on Tuesday the 29th December, 2020 at Pearl Continental Hotel, Shahrah-e-Quaid-e-Azam, Lahore.

Thanking you,

Yours faithfully,
for SHAHTAJ TEXTILE LIMITED


(JAMIL AHMAD BUTT)
Company Secretary

Encls: As above.

Where quality & teamwork are a mind set

Shahtaj Textile Limited

Head Office: 19 Dockyard Road, West Wharf, P.O. Box 4766, Karachi-74000, Pakistan.

Tel: (92-21) 32313934-8, 32312834, 32310973 Fax: (92-21) 32205723, 32310623

Registered Office: 27-C, Abdalian Cooperative Housing Society, Lahore-54570, Pakistan.

Tel: (92-42) 35301596-99, 35313891-92, Fax: (92-42) 35301594 E-mail: jamilbutt@shahtaj.com

Factory: 46 K.M. Lahore/Multan Road, Chunian Industrial Estate, Bhai Pheru.

Tel: (92-49) 4540429-32, 4540232, 4540133, 4540234 Fax: (92-49) 4540031

Marketing Office: 27-C, Abdalian Cooperative Housing Society, Lahore-54570, Pakistan.

Tel: (92-42) 35301596-99, 35313891-92, Fax: (92-42) 35301594

E-mail: sales@shahtaj.com Website: www.shahtaj.com

**MINUTES OF THE EXTRA ORDINARY GENERAL MEETING OF SHAHTAJ TEXTILE LIMITED
HELD ON TUESDAY, THE 29TH DECEMBER, 2020 AT 11.30 A.M. AT PEARL CONTINENTAL
HOTEL, SHAHARAH-E-QUAID-E-AZAM, LAHORE**

Following attended the meeting:

Name	Folio No. / CDC A/C No.	Number of Share held
1 Mr. Muneer Nawaz	4	832,571
2 Lt. Col. (R) Rashed Uddin Shams	5024	3,450
3 Mr. Jamil Ahmad Butt	4645	575
4 Mr. Sheikh Mohammad Nisar	12005-7233	1
5 Mr. Mian Rashid Iqbal	03525-22958	11
6 Mr. Khalid Raza	6700-10685	1
7 Mr. Akbar Ali	12005-7886	25
8 Mr. Tanveer Ahmad	6122-66878	10
9 Mr. Sheikh Muhammad Dawood	3525-80487	10
10 Mr. Mohammad Mohsin Raza	15875-3607	5
11 Mrs. Tehmina Hameed	11759-18678	1
12 Mr. Arshad Mahmood	5892-14810	5
13 Mr. Shaffi Ahmad Khan	5504-764	10
14 Mr. Naveed Akhtar Malik	6700-10750	1
15 Mr. Muhammad Arshad	11759-11640	2
16 Mr. Abdul Wasim Mian	4481-7476	1
17 Mr. Faisal Shahzad	3525-47358	1
18 Mr. Azher Ghafoor	6874-15545	1
19 Mr. Sheikh Muhammad Tayyab	6700-37100	1
20 Mr. Muhammad Bilal	06122-42705	5
21 Mr. Arif Shahzad	3228-44454	1
22 Mr. Sarwar Masih	3228-42102	1
23 Mr. Waqar Ahmed	6122-51979	1
24 Mr. Tauqir Hussain	14639-02202	2
25 Mr. Mohammad Yousaf	3525-3755	3
26 Mr. Irfan Yousaf	0364-82535	2
27 Mr. Syed Farman Ali	10488-5035	1
28 Mr. Muhammad Mohsin Nisar	12005-7175	2
29 Mr. Muhammad Moazzam	6700-26343	1
30 Mrs. Samina Arshad	3525-49151	20000
31 -do-	7328-3892	500
32 Mr. Rizwan Yousaf	6445-38689	5
33 Mr. Zeeshan Munir	03939-32479	1
34 Mr. Laeeq Ahmad	3525-62061	40
35 Mr. Muhammad Zubair Gill	5298-861	1
36 Mr. Sh. Abdul Quyyum	3525-29942	1
37 Mrs. Faiza Ishtiaq	6700-37092	1
38 Mr. Shahid Ikram	3939-44342	1

39	Mr. Zeeshan Yousaf	5397-5082	3
40	Mr. Jameel Ahmed Saleemi	3038-25308	1
41	Mr. Salman Yousaf	6445-32468	2
42	Mr. Babar Sana	04283-22073	10
43	Mr. Muhammad Sabir Ikram	7294-562	1
			<u>857,268</u>

<u>Shareholders present by Proxy</u>			<u>Proxy in favour of</u>	
44	Shahtaj Sugar Mills Ltd.	16	1,150,000	Mr. Tahir Sohail
45	Trustee National Investment Trust	14902-21	475,726	Mr. Asad Rahmani
46	Shahnawaz (Private) Limited	1826-84699	350,000	Mr. Muneer Nawaz
46	Mrs. Abida Muneer Nawaz	13	396,750	-do-
47	Mr. Hamayun Muneer Nawaz	4782	8,165	-do-
48	Ms. Annum Shahnawaz	5162	50,000	-do-
49	-do-	7328-06481	149,585	-do-
50	Mrs. Manahil Shahnawaz	5241	500	-do-
51	Mr. M. Naeem	6	104,543	-do-
52	-do-	03277-64609	555,200	-do-
53	Mrs. Amtul Bari Naeem	8	306,000	-do-
54	-do-	03277-69307	529,670	-do-
55	Mr. Ahmad Naeem	15	135,200	-do-
56	-do-	03277-04939	552,782	-do-
57	-do-	07328-05103	200,000	-do-
58	Mrs. Sadia Muhammad	3277-4940	2,500	-do-
59	-do-	5224	300,000	-do-
60	Mr. Sahaab Mohammad	5233	50,000	-do-
61	Ms. Rubaab Majida Mohammad	5234	49,500	-do-
62	Mr. Abid Nawaz	10	177,872	-do-
63	Mr. Toqueer Nawaz	12	320,964	-do-
64	-do-	6676-8148	54,000	-do-
65	Mrs. Amtul Hai Khalid	17	352,243	-do-
66	Mr. M. Usman Khalid	18	289,655	-do-
67	-do-	6676-2463	40,350	-do-

Total 6,601,205

Grand Total 7,458,473

With Mr. Muneer Nawaz in the chair, the proceedings commenced with recitation from Holy Quran. Thereafter, Chairman took up the agenda of the meeting as under:

1. On the proposal of Mr. Akbar Ali (Folio No. 12005-7886) seconded by Mr. Muhammad Sabir Ikram (Folio No. 7294-562) the Minutes of the 31st Annual General Meeting held on 28th October, 2020 were taken as read and the Chairman signed the same in confirmation.
2. With the permission of the chair, the Secretary made the announcement that since the number of persons who have offered themselves for election as Directors is not more than the number of Directors fixed by the Board under Section 159(4) of the Companies Act, 2017, the following persons are deemed to be elected as Directors of the Company for a period of three years w.e.f. 1st January, 2021:

- | | |
|-------------------------------|--|
| 01. Mr. Muneer Nawaz | 06. Mr. Toqueer Nawaz |
| 02. Mr. M. Naeem | 07. Mrs. Sadia Mohammad |
| 03. Mr. Aamir Amin | 08. Mr. Muhammad Usman Khalid |
| 04. Mr. Farooq Hassan | 09. Mr. Abid Nawaz |
| 05. Mr. Syed Nadeem Ali Kazmi | 10. Lt. Col. (Retd.) Rashiduddin Shams |

All the members agreed and resolved as under as proposed by Mrs. Samina Arshad (Folio No. 3525-49151 & 7328-3892) and seconded by Mr. Babar Sana (Folio No. 04283-22073).

‘RESOLVED that following ten persons, being eligible, be and are hereby deemed elected as Directors of the company for a period of three year w.e.f. 1st January, 2021:

- | | |
|-------------------------------|--|
| 01. Mr. Muneer Nawaz | 06. Mr. Toqueer Nawaz |
| 02. Mr. M. Naeem | 07. Mrs. Sadia Mohammad |
| 03. Mr. Aamir Amin | 08. Mr. Muhammad Usman Khalid |
| 04. Mr. Farooq Hassan | 09. Mr. Abid Nawaz |
| 05. Mr. Syed Nadeem Ali Kazmi | 10. Lt. Col. (Retd.) Rashiduddin Shams |

3. The Chairman placed before the members a Special Resolution to amend Article No.65 of the Articles of Association of the Company. With the permission of Chairman, The Secretary explained that fee for attending meetings of the Board and or its Committees was fixed in October, 2017 and is due for review in line with the all around changes Directors, therefore, have proposed to increase this fee from existing Rs.40,000/- to Rs.50,000/- per meeting. To give effect to this change Article No.65 of the Articles of Association of the company is required to be amended. He read out the proposed Special Resolution.

All members agreed to the amendment and on proposal of Mr. Laeeq Ahmad (Folio No. 3525-62061) seconded by Mr. Mohammad Yousaf (Folio No. 3525-3755), the following was unanimously passed as a Special Resolution:

‘RESOLVED that Article 65 of the Articles of Association of the Company be amended to increase the remuneration of Directors for attending the meetings of the Board of Directors and of any Committees of the Board to Rs.50,000/- per meeting from existing Rs.40,000/-.’

4. There being no other business the meeting ended with a vote of thanks to the chair.

CHAIRMAN