



THAL INDUSTRIES

C O R P O R A T I O N

No. TICL/AGM/2021/
February 3, 2021

- 1. The General Manager,**
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.
- 2. The Director Enforcement,**
Enforcement Division,
Securities & Exchange Commission of Pakistan,
NIC Building, Blue Area, Islamabad.

Subject: Approvals of Shareholders in the 67th AGM of TICL

In accordance with the Section 96 of the Securities Act, 2015 read with Clause 5.19.13 (c) (code of Corporate Governance) of the Rule Book of the Pakistan Stock Exchange, we hereby convey that members of The Thal Industries Corporation Limited (TICL) in their Annual General Meeting held on January 26, 2021 at 01:30 p.m at Registered office, 23- Pir Khurshid Colony, Gulgasht Multan, and through electronically video link/Zoom application, have approved following as Special Resolutions:

SPECIAL BUSINESS:

- To consider and approve the transactions carried out with related parties in normal course of business and if thought fit to pass the following resolutions as special resolutions with or without modification.
 - “RESOLVED that** transactions carried out by the Company in the normal course of business with related parties for the period ended September 30, 2020 be and are hereby ratified, approved and confirmed”

Names(s)	Nature of Transactions	Transactions during the period
		Amount (PKR)
Naubahar Bottling Company (Pvt.) Limited	Sale of goods	3,826,472,303
Baba Farid Sugar Mills Limited	Sale of goods	8,896,967
	Sale of machinery	23,000,000
	Purchase of goods	322,042
Almoiz Industries Limited	Sale of goods	139,715,970
	Purchase of goods	91,198,000

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The Thal Industries Corporation Limited
Head Office:
2 D I, Gulberg III, Lahore, Pakistan
Ph: +92 42 3577 1066-71
Fax: +92 42 3575 6687

Registered Office:
23 Pir Khurshid Colony, Multan,
Pakistan Ph: +92 61 6524 621,
6524 675 Fax: +92 64 6524 676

Plant No 1:
Layyah Sugar Mills, Layyah,
Pakistan Ph: +92 60 6411 981-4
Fax: +92 60 6411 284

Plant No 2:
Safina Sugar Mills, Lalian, Distt. Chiniot,
Pakistan Ph: +92 47 6610 011-6
Fax: +92 47 6610 012



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b) **RESOLVED** that approval of the Company be and is hereby to renew of rental agreement of premises:

- I) Premises situated at 2D/1 (Off M.M. Alam), Gulberg III, Lahore (Head office building of the company) with Mrs. Qaiser Shamim Khan, director of the Thal Industries Corporation Limited for the monthly rent of Rs. 850,000/- per month and subject to other terms and conditions disclosed to the shareholders in the statement under Section 134(3) of the Companies Act 2017 and the chief executive or any other officer of the Company authorized in this regard to execute the agreements and other documents and to take any and all necessary actions necessary for the purpose of giving effect to the above resolution on behalf of the Company.
- II) premises situated at House No. 43-B1, Street No. 42, Block 6 PECHS, Karachi (Karachi Office) with Mrs. Qaiser Shamim Khan at a monthly rent of Rs. 150,000/- per month and subject to other terms and conditions disclosed to the shareholders in the statement under Section 134(3) of the Companies Act 2017 and the chief executive of the Company or any other officer of the company authorized in this regard to execute the agreements and other documents and to take any and all necessary actions necessary for the purpose of giving effect to the above resolution on behalf of the Company.

c) **“FURTHER RESOLVED** that the Chief Executive Officer of the Company or his nominee be and is hereby authorized to approve all the transactions to be carried out in the normal course of business with related parties till the next Annual General Meeting of the Company and in this connection the Chief Executive Officer of the Company or his nominee be and is hereby authorized to take any and all necessary actions and sign/execute any and all such documents/indentures as may be required in this regards on behalf of the Company”

Thanking you,

Yours faithfully,

For and on behalf of
The Thal Industries Corporation Limited


(Wasif Mahmood)
Company Secretary

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