



# Baba Farid

## Sugar Mills Limited

No. BFSML/AGM/2021/  
February 3, 2021

- 1. The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road, Karachi.
- 2. The Director Enforcement,**  
Enforcement Division,  
Securities & Exchange Commission of Pakistan,  
NIC Building, Blue Area, Islamabad.

**Subject: Approvals of Shareholders in the 42<sup>nd</sup> AGM of BFSML**

In accordance with the Section 96 of the Securities Act, 2015 read with Clause 5.19.13 ( c) (code of Corporate Governance) of the Rule Book of the Pakistan Stock Exchange, we hereby convey that members of the Baba Farid Sugar Mills Limited in their Annual General Meeting held on Saturday, January 23, 2021 at 03.00 p.m. at Registered Office, 2-D-1, Gulberg III, Lahore and through electronically video link/Zoom application, have approved following as Special Resolutions:

### **SPECIAL BUSINESS:**

- To consider and approve the transactions carried out with related parties in normal course of business and if thought fit to pass the following resolutions as special resolutions with or without modification.
  - “RESOLVED that** transactions carried out by the Company in the normal course of business with related parties for the period ended September 30, 2020 be and are hereby ratified, approved and confirmed”

Names(s)	Nature of Transactions	Transactions during the period
		Amount (PKR)
Naubahar Bottling Company (Pvt.) Limited	Long term loans (Net)- repaid	65,960,400
	Mark-up charged on Long Term Loans	113,096,406
The Thal Industries Corporation Limited	Purchases- Store items	8,896,967
	Purchase- Plant & Machinery	23,000,000
	Sale Store Items	322,042
Almoiz Industries Limited	Sale of scrap	13,134,468
	Purchase- Steel items	7,427,833

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- b) **“FURTHER RESOLVED that** the Chief Executive Officer of the Company or his nominee be and is hereby authorized to approve all the transactions to be carried out in the normal course of business with related parties till the next Annual General Meeting of the Company and in this connection the Chief Executive Officer of the Company or his nominee be and is hereby authorized to take any and all necessary actions and sign/execute any and all such documents/indentures as may be required in this regards on behalf of the Company”

You may please inform the TRE Certificate Holders of the Exchange accordingly,

Your Sincerely,

For and on behalf the  
**Baba Farid Sugar Mills Limited**

**(Muhammad Imran)**  
Company Secretary

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