



Abdullah Shah Ghazi Sugar Mills Limited

Registered Office: 7/10, A-2 Arkay Square, Shahrah-e-Liaqat,
New Challi, Karachi
Branch Office: 65-Infantry Road, Lahore.
Tel # +92-42-36834016-21 Fax # +92-42-36811253
Email: info@maccagroup.com

Date: February 04, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Director Enforcement
Enforcement Division
Security & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2020**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on February 04, 2021 at 11:00 am, at 65 – Infantry Road, Lahore recommended the following:

(i) CASH DIVIDEND	Nil
(ii) BONUS SHARES	Nil
(iii) RIGHT SHARES	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NOT APLICABLE

The financial results of Company are as follows:

	2020 RUPEES	2019 RUPEES
Sales	58,427,350	153,110,000
Cost of sales	260,827,144	327,371,571
Gross loss	(202,399,794)	(174,261,571)
Distribution expenses	-	(928,400)
Administrative and general expenses	(14,465,386)	(20,636,267)
Finance cost	(77,877,791)	(62,811,071)
	(92,343,177)	(84,375,738)
Loss before income tax	(294,742,971)	(258,637,309)
Income tax expense	85,444,884	204,615,083
Loss for the year	(209,298,087)	(54,022,226)
Loss per share - basic and diluted	(2.64)	(0.68)



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The Annual General Meeting of the Company will be held on February 25, 2021 at 09:00 am at Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on February 18, 2020.

The Share Transfer Books of the Company will be closed from February 19, 2021 to February 25, 2021 (both days inclusive). Transfers received at the close of business on February 18, 2020 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely

COMPANY SECRETARY