



B.R.R. Guardian Modaraba

(An Islamic Financial Institution)

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

February 4, 2021

Subject: Right Issue Subscription Status – BRR Guardian Modaraba

Dear Sir,

This is with reference to the Pakistan Stock Exchange Limited ("the Exchange") procedure for issue of Right Certificates. The Banker to the issue has reported receipt of subscription amount of PKR 75,421,840/- as of the last date of subscription against the issue size of the 86,362,260 /-. The details of subscription are as follows.

Description	Amount (PKR)
Total Issue Size	86,362,260
Sponsors Subscription Received	33,961,390
General Public Subscription Received	41,460,450
Unsubscribed Portion	10,940,420

Including amount paid by the Directors and Sponsors

Please note that the unsubscribed portion of right certificates shall be allotted by the Board of Directors of the Modaraba Company / BRR Guardian Modaraba in accordance with section 83(1)(a)(iv) of the Companies Act, 2017 and in accordance with sub-rule (4) of Rule 20-B of Modaraba Companies Rules 1981. The decision of the Board regarding allotment of unsubscribed portion along with Auditors certificate confirming the receipt of full amount of right issue shall be communicated to the Exchange after the forthcoming Board Meeting to be held on February 12, 2021.

You may please inform the TRE Certificate Holders of the Exchange accordingly,

Regards,

Tahir Mehmood
Company Secretary

Cc

The Registrar of Modarabas / SECP
Islamabad

The Director
Securities Market Division /SECP
Islamabad