



CHAKWAL SPINNING MILLS LTD. ISO 9001:2000 CERTIFIED

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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

CWSM/PSX/FORM3
February 4, 2021

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020

Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held at 01:00 p.m. on Thursday, February 4, 2021 has recommended no cash dividend, no bonus or right issue of the shares. The financial results of the company are as follows -

	2020	2019
	Rupees	Rupees
Sales	146,548,532	1,072,563,609
Cost of sales	(178,973,803)	(1,065,623,382)
Gross Profit / (Loss)	(32,425,271)	6,940,227
Distribution cost	(949,461)	(5,715,777)
Administrative expenses	(14,072,158)	(38,744,589)
Operating Loss	(47,446,890)	(37,520,139)
Finance cost	(28,378)	(3,584,564)
Other operating expenses	(800,000)	(800,000)
Other operating income	-	1,782,768
Loss before Taxation	(48,275,268)	(40,121,935)
Taxation	(2,198,228)	(13,408,789)
Loss after Taxation	(50,473,496)	(53,530,724)
Loss per Share - Basic & Diluted	(0.36)	(0.38)

We shall be sending you copy of printed accounts through email and PUCARS for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for Chakwal Spinning Mills Limited


NADEEM ANWAR
Company Secretary