



Reference: TCL/01/PSX/2021
Date: 08th February, 2021

Mr. Hafiz Maqsood Munshi
Manager
Companies & Securities Compliance-RAD
Pakistan Stock Exchange
Stock Exchange Building
Karachi

Subject: Unusual movement in price or volume of M/s. Telecard Limited (TELE)

Dear Mr. Munshi,

Reference is made to your letter No. PSX/Gen-232, dated February 04, 2021, on the captioned subject which was received at the Corporate office today i.e. 8th February 2021.

We would like to draw your attention to Section 97(1b) of the Securities Act, 2015 and Clause 5.6.3(ii) of the PSX Rule Book to state that in light of the foregoing requirements of the law, Telecard Limited is unaware of any matter or development which has not been previously disclosed to the market through PUCARS, causing such unusual movement in price and volume of Telecard Limited (TELE).

Telecard Limited remains compliant with the regulatory requirements of the Exchange.

Regards,

Waseem Ahmad
Company Secretary

Copy to:

The Executive Director (MSD)-SECP
The Acting Chief Regulatory Officer- PSX
PSX Website

TELECARD LIMITED

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