



February 09, 2021

ANNOUNCEMENT

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2020**

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on February 08, 2021 at 3:00 pm at the registered office recommended the following:

(i) CASH DIVIDEND

Cash Dividend for the Half Year ended December 31, 2020 at Rs. **NIL** per share i.e. **NIL** %. This is in addition to Interim Dividend(s) already paid at Rs. **NIL** per share i.e. **NIL**%.

(ii) BONUS SHARE



It has been recommended by the Board of Directors to issue Bonus Shares in proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL** %. This is in addition to the interim Bonus Shares already issued @ **NIL**%.

(iii) RIGHT SHARES

The Board has recommended to issue **NIL**% Right Shares in proportion of **NIL** share(s) for every **NIL** share(s) held.

(iv) ANY OTHER ENTITLEMENT /CORPORATE ACTION : NIL

(v) ANY OTHER PRICE – SENSITIVE INFORMATION : NIL

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A Marine Group Company

Head Office: 2nd Floor, Business Plaza, Mumtaz Hassan Road, Karachi-74000, Pakistan.

Tel: (92-21) 32400450-3 Fax: (92-21) 32400281

Website: www.pibt.com.pk E-mail: info@pibt.com.pk



Pakistan International Bulk Terminal Limited

The financial results of the Company for the half year ended December 31, 2020 are enclosed as Annexure "A"

The Half Yearly Report of the Company for the period ended December 31, 2020 shall be transmitted in accordance with applicable requirements.

Yours Sincerely,




Karim Bux
Company Secretary

Enclosed: **Annexure "A"**

Copy to: The Commissioner
Securities Market Division
Securities & Exchange Commission of Pakistan
Islamabad



**PAKISTAN INTERNATIONAL BULK TERMINAL LIMITED
CONDENSED INTERIM STATEMENT OF
PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED DECEMBER 31, 2020
(UN-AUDITED)**

	Half-year ended		Quarter ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	----- (Rupees in '000) -----			
Revenue – net	5,775,581	4,849,831	3,171,219	2,513,054
Cost of services	(3,856,055)	(3,332,067)	(2,118,465)	(1,676,050)
Gross profit	1,919,526	1,517,764	1,052,754	837,004
Administrative and general expenses	(262,663)	(217,879)	(138,859)	(123,948)
Other income	45,196	61,824	30,442	39,373
Finance costs	(511,735)	(675,119)	(236,363)	(291,793)
Exchange gain/(loss)	341,620	420,965	231,205	(17,096)
Profit before taxation	1,531,944	1,107,555	939,179	443,540
Taxation	(263,131)	(242,851)	(132,149)	(57,984)
Net profit for the period	1,268,813	864,704	807,030	385,556
Other comprehensive income	-	-	-	
Total comprehensive income for the period	1,268,813	864,704	807,030	385,556
	----- (Rupees) -----			
Earnings per share – basic and diluted	0.71	0.48	0.45	0.22

