



February 09, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir

FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2020

We have to inform you that the Board of Directors of our Company, in their meeting held on Monday, February 8, 2021 at 03:00 p.m. at the 2nd Floor, Adamjee House, I.I Chundrigarh Road, Karachi / video link, recommended the following:

(i) Cash dividend:

An Interim Cash Dividend for the half year ended December 31, 2020 at Rs. 2.25 per share i.e. 22.5 per cent.

(ii) Bonus shares:

The Board Has recommended issuing Nil % Bonus Shares.

(iii) Right shares:

The Board Has recommended issuing Nil % Right Shares.

(iv) Any other entitlement/corporate action:

-N/A-

(v) Any other price-sensitive information:

-N/A-

The financial results of the Company are attached as *Annexure*.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on February 26, 2021

The Share Transfer Books of the Company will be closed from March 1, 2021 till March 8, 2021 (both days inclusive). Transfers received at the following address:

CDC Share Registrar Services Limited,
CDC House, 99-B, Block 'B', S.M.C.H.S.
Main Shakra-e-Faisal, Karachi.
Ph. No. +92 (21) 111-111-500

at the close of business on February 26, 2021 will be treated in time for the purpose of above entitlements to the transferees.



MCB-ARIF HABIB
Savings and Investments Limited

The half yearly report of the Company for the period ended December 31, 2020, will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Altaf Ahmad Faisal
Company Secretary

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MCB - Arif Habib Savings and Investments Limited
Condensed Interim Statement of Profit or Loss (Unaudited)

For the half year and quarter ended 31 December 2020

	Half year ended 31 December		Quarter ended 31 December	
	2020	2019	2020	2019
	(Rupees)		(Rupees)	
Revenue				
Management and investment advisory fee	348,058,343	319,806,204	173,827,638	166,063,253
Processing and other related income	21,617,876	16,176,600	16,762,052	4,372,170
Profit on bank balances under effective interest method	681,361	2,156,351	302,838	1,201,869
Dividend income on short term investments classified as 'financial assets at fair value through profit or loss'	12,077,817	3,181,999	6,177,517	1,511,787
Gain on sale of short term investments classified as 'financial assets at fair value through profit or loss' - net	11,719,861	29,103,555	4,367,396	18,514,121
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	110,493,313	87,978,777	49,712,015	96,391,111
	504,648,571	458,403,486	251,149,456	288,054,311
Expenses				
Administrative expenses	(200,531,036)	(216,228,386)	(109,369,224)	(80,593,680)
Selling and distribution expenses	(31,794,466)	(44,842,924)	(15,813,909)	(37,175,733)
Financial charges	(3,794,688)	(3,076,304)	(2,291,950)	(2,917,596)
Sindh Workers' Welfare Fund	(5,400,000)	(4,100,000)	(2,400,000)	(3,400,000)
	(241,520,190)	(268,247,614)	(129,875,083)	(124,087,009)
	263,128,381	190,155,872	121,274,373	163,967,302
Other income	1,788,348	776,540	1,060,403	478,317
Profit for the period before taxation	264,916,729	190,932,412	122,334,776	164,445,619
Taxation				
- Current tax	(43,801,109)	(32,673,945)	(22,600,000)	(17,469,001)
- Prior tax	-	(346,901)	-	(346,901)
- Deferred tax	(10,700,000)	(8,135,299)	(3,400,000)	(9,729,419)
	(54,501,109)	(41,156,145)	(26,000,000)	(27,545,321)
Profit for the period after taxation	210,415,620	149,776,267	96,334,776	136,900,298
Earnings per share - basic and diluted	2.92	2.08	1.34	1.90



MCB - Arif Habib Savings and Investments Limited
Condensed Interim Statement of Comprehensive Income (Unaudited)

For the half year and quarter ended 31 December 2020

	Half year ended 31 December		Quarter ended 31 December	
	2020	2019	2020	2019
Profit for the period after taxation	210,415,620	149,776,267	96,334,776	136,900,298
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	<u>210,415,620</u>	<u>149,776,267</u>	<u>96,334,776</u>	<u>136,900,298</u>