



TRUSTED NOT TO COMPROMISE

Mr. Hafiz Maqsood Munshi  
Manager  
Companies and Securities Compliance-RAD  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

February 8<sup>th</sup>, 2021

**RE: Unusual movement in price or volume of Pakistan Cables Limited (PCAL)**

Dear Mr. Munshi,

I write to you in reference to your letter numbered PSX/Gen-232 dated February 4<sup>th</sup>, 2021 regarding the substantial increase in volume of shares traded of Pakistan Cables Limited (the "Company"). We would like to clarify that the Company is committed to operating in a way that reflects the highest standard of corporate compliance. PCAL responds as follows:

Substantial shareholders of the Company sold a large volume of shares in the last few months therefore the Company infers that the increase in volumes traded could be a result of greater circulation of shares in the market available to trade. Please note all sales of shares by substantial shareholders have been reported to the PSX / SECP.

We wish to clarify that all the material information has been furnished in public domain and further there is no such announcement or price sensitive information, which is pending to be intimated by the Company to the Pakistan Stock Exchange and the Company is compliant with Section 97 of the Securities Act, 2015 and Clause 5.6.3 of the PSX Regulations and regularly keeps the stock exchange duly informed of all the price sensitive information(s).

We trust that you will find the foregoing response in order.

Yours Sincerely,

Natasha Mohammad  
Company Secretary &  
Head of Legal Affairs

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