



February 09, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the Year Ended December 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 09, 2021 at 12:00 noon, at the Registered Office of the Company situated at 5<sup>th</sup> Floor, Trade Center, I.I. Chundrigar Road, Karachi and through video/audio link facility, recommended the following:

**Cash Dividend:** Nil  
**Bonus Shares:** Nil  
**Right Shares:** Nil

The standalone and consolidated financial results of the Company are enclosed as Annexure A and B respectively.

Subject to approval of Pakistan Stock Exchange, the Annual General Meeting of the Company will be held on April 21, 2021 at 09:30 a.m. at Karachi.

The Share Transfer Books of the Company will be closed from April 15, 2021 to April 21, 2021 (both days inclusive). Transfers received by the Share Registrar of the Company, M/s THK Associates (Private) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi at the close of business on April 14, 2021 will be treated in time for the purpose of attending the Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Sincerely

**For BIPL Securities Limited**

*Arsalan Farooq*

**Arsalan Farooq**  
Company Secretary

### BIPL Securities Limited

**Head Office:** 5th Floor, Trade Centre, I.I. Chundrigar Road, Karachi - 74200, Pakistan.

**UAN:** +92 21 111 222 000 **Fax:** +92 21 3263 0202 **Email:** info@biplsec.com **Website:** www.biplsec.com

Gulshan-e-Iqbal - Karachi	PSX - Karachi	Lahore	Islamabad	Islamabad II	Rahim Yar Khan	Multan	Gujranwala	Peshawar	Sialkot	Faisalabad
Friends Paradise, 1st Floor, SB-36, Block No. 13-D, KDA Scheme-24, Main University Road, Karachi.	Room No. 93 - 95 2nd Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi.	64-A, 2nd Floor, Fountain Avenue Building, Main Boulevard, Main Gulberg, Lahore.	90-91, Razia Sharif Plaza, Jinnah Avenue, Blue Area, Islamabad.	Office No. 313, ISE Tower, Jinnah Avenue, Blue Area, Islamabad	Plot # 24, City Park Chowk, Model Town, Rahim Yar Khan.	Ground Floor, State Life Building, Abdali Road, Multan.	Shop # 81, Ground Floor, GDA Trust Plaza, Gujranwala	1st Floor, State Life Building, 34-The Mall, Peshawar Cantt, Peshawar	Ground Floor, City Tower, Shahab Pura Road, Sialkot	Room # 509 & 510, 5th Floor, State Life Building, Liaquat Road, Faisalabad
T: +92 21-34980763-4 & 66 F: (+92-21) 34980761	T: +92 21 3241 2910 - 14 F: (+92-21) 32412911	UAN: +92 42-111-222-000 F: (+92-42) 35787545	UAN: +92 51-111-222-000 F: (+92-51) 2272841	T: +92 51-2894201-5	T: +92 68-5873251-2-4	T: +92 61-4780300-1 F: (+92-61) 4500272	T: +92 55-3822501-04 F: (+92-55) 3822505	T: +92 91-5276025-27 F: (+92-92) 5273663	T: +92 52-3256035-37 F: (+92-52) 3256038	T: +92 41-2614408-10



# ANNEXURE-A

	2020 ------(Rupees in '000)-----	2019 ------(Rupees in '000)-----
Operating revenue	389,821	213,466
Gain on sale of short term investments - net	11,064	11,432
Reversal of impairment on 'held for trading' investments	-	5,000
Mark-up / profit on bank deposits and other receivables	100,818	92,464
	<u>501,703</u>	<u>322,362</u>
Operating and administrative expenses	(344,149)	(311,822)
Impairment on long-term investment-subsidiary	(164)	(640)
Reversal / (Provision) against doubtful debts-net	4,419	(41)
	<u>(339,894)</u>	<u>(312,503)</u>
Operating profit	161,809	9,859
Finance cost	(25,381)	(26,521)
	<u>136,429</u>	<u>(16,662)</u>
Other income	1,568	1,786
Profit / (Loss) before taxation	137,995	(14,876)
Taxation	(43,996)	2,935
Profit / (Loss) after taxation	<u>94,000</u>	<u>(11,941)</u>
Other comprehensive loss for the year		
Unrealised loss arising on re-measurement of long term investments at fair value through other comprehensive income	(65,196)	(126,269)
Total comprehensive Income / (Loss) for the year	<u>28,804</u>	<u>(138,210)</u>
	------(Rupees)-----	
Earnings / (Loss) per share - basic and diluted	<u>0.94</u>	<u>(0.12)</u>

*Signature*

## BIPL Securities Limited

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# ANNEXURE-B

	2020 ------(Rupees in '000)-----	2019 -----
Operating revenue	389,821	213,466
Gain on sale of short term investments - net	11,064	11,432
Reversal of impairment on 'held for trading' investments	-	5,000
Mark-up / profit on bank deposits and other receivables	100,839	92,497
	<u>501,724</u>	<u>322,395</u>
Operating and administrative expenses	(344,335)	(312,495)
Reversal / (Provision) against doubtful debts-net	4,419	(41)
	<u>(339,915)</u>	<u>(312,536)</u>
<b>Operating profit</b>	<b>161,809</b>	<b>9,859</b>
Finance cost	(25,381)	(26,521)
	<u>136,428</u>	<u>(16,662)</u>
Other income	1,568	1,786
<b>Profit / (Loss) before taxation</b>	<b>137,996</b>	<b>(14,876)</b>
Taxation	(43,996)	2,935
<b>Profit / (Loss) after taxation</b>	<b>94,000</b>	<b>(11,941)</b>
<b>Other comprehensive loss for the year</b>		
Unrealised loss arising on re-measurement of long term investments at fair value through other comprehensive income	(65,196)	(126,269)
	<u>(65,196)</u>	<u>(126,269)</u>
<b>Total comprehensive Income / (Loss) for the year</b>	<b>28,804</b>	<b>(138,210)</b>
	<u>28,804</u>	<u>(138,210)</u>
	------(Rupees)-----	
<b>Earnings / (Loss) per share - basic and diluted</b>	<b>0.94</b>	<b>(0.12)</b>
	<u>0.94</u>	<u>(0.12)</u>

*John*

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